



2021-2022
FIRST INTERIM BUDGET

REGULAR BOARD MEETING
DECEMBER 15, 2021

Presentation



- Adopted Budget vs. First Interim
 - Revenue and Expenditure Variances
- General Fund Summary
 - 2021-2022 Revenues and Expenditures
- Multi-Year Projection
- Looking Ahead

**ADOPTED BUDGET
VS.
FIRST INTERIM**

Revenue



	Adopted Budget	Carryover	Budget Adjustments	First Interim
LCFF Sources	56,390,101	-	12,576	56,402,677
Federal Revenues	1,309,201	101,000	1,060,802	2,471,003
Other State Revenues	6,581,923	-	(1,428,600)	5,153,323
Other Local Revenues	3,643,866	-	511,196	4,155,062
Total Revenues	67,925,091	101,000	155,974	68,182,065

Revenue Variances



- Federal Revenues:
 - Increase for Expanded Learning Opportunities Grant, from State Revenue
 - Increase for Title I Carryover
- State Revenues:
 - Decrease for Expanded Learning Opportunities Grant, to Federal Revenue
 - Increase for AB130 Special Education Programs
- Other Local Revenues:
 - Increase for higher SELPA Funding
 - Increase for site donations budgeted when received
 - Increase for DMSEF actual contribution higher than budgeted

Expenditures



	Adopted Budget	Carryover	Budget Adjustments	First Interim
Certificated Salaries	32,238,012	-	(583,246)	31,654,766
Classified Salaries	8,875,560	-	(304,962)	8,570,598
Employee Benefits	17,483,834	-	(1,030,206)	16,453,628
Books & Supplies	1,939,118	318,025	(106,840)	2,150,303
Operating Expenses	5,621,390	22,624	583,448	6,227,462
Capital Outlay	-	-	225,000	225,000
Other Outgo/ Transfer Out	1,767,177	-	-	1,767,177
Total Expenditures	67,925,091	340,649	(1,216,806)	67,048,934

Expenditure Variance



- Salaries and Benefits:
 - Salary and benefits adjustments based upon expenditures through October 31, 2021
 - Offset positions with categorical funds
 - Adjust staffing to meet program needs
 - Reduction of state unemployment insurance from 1.23% to 0.50%

Expenditure Variance



- Books and Supplies:
 - Carryover & current year: donations and school site improvement
- Operating Expenses:
 - Adjustments for restricted maintenance, insurance, and other contracts
- Capital Outlay:
 - Increase for anticipated lunch truck purchases

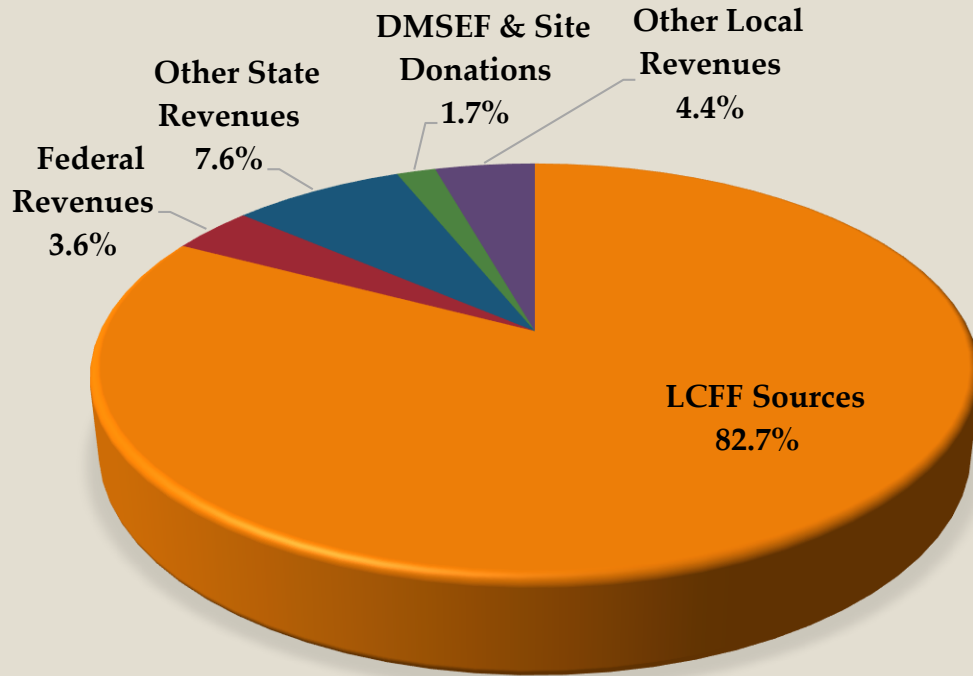
Ending Fund Balance



	First Interim
Beginning Fund Balance	17,794,396
Net Increase (Decrease)	1,133,131
Ending Fund Balance	18,927,527
<i>Components of Ending Fund Balance:</i>	
Revolving Cash	25,000
Restricted:	891,421
Assigned:	
Minimum Reserve 15%	10,057,340
Social Science Curriculum Adoption	750,000
3% Reserve for Economic Uncertainties	2,011,468
Unassigned/Unappropriated	5,192,298
Unrestricted Reserve Percentage	26.9%

GENERAL FUND SUMMARY

2021-2022 Revenue Summary



LCFF Sources	56,402,677
Federal Revenues	2,471,003
Other State Revenues	5,153,323
Other Local Revenues	2,987,109
DMSEF & Site Donations	1,167,953
Total Revenue & Other Financing Sources	68,182,065

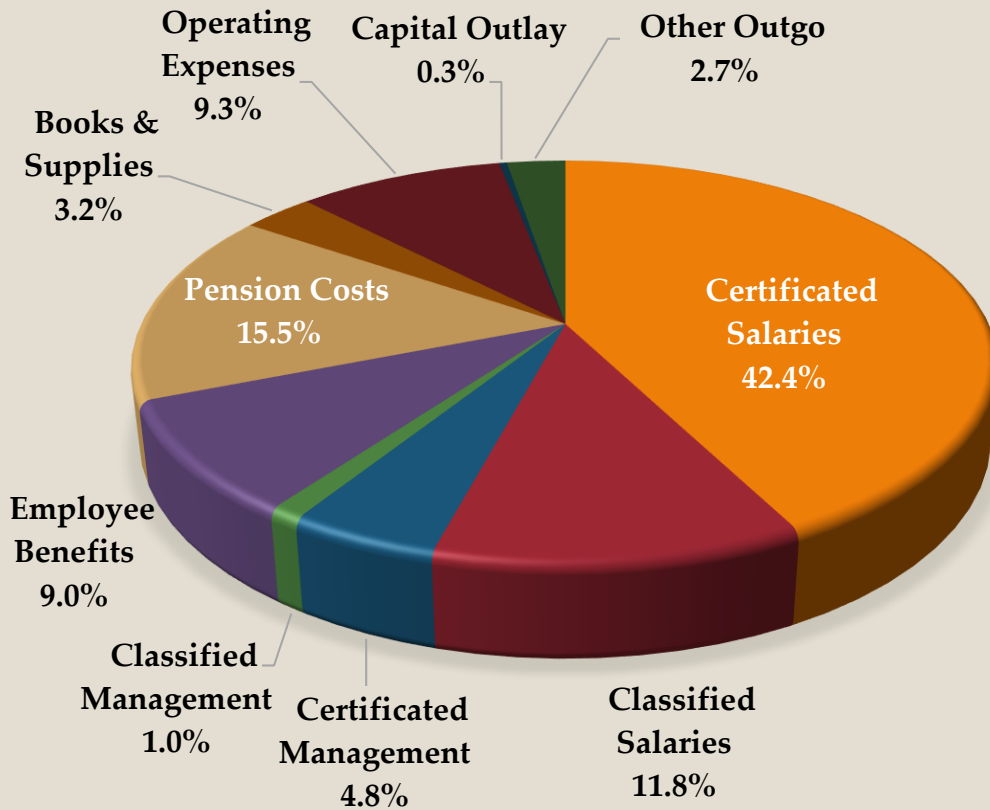
Federal Revenues includes:

- One-time funds of \$1,193,412

Other State Revenues includes:

- One-time funds of \$572,428
- State STRS "on-behalf" contribution of \$ 3,380,082

2021-2022 Expenditure Summary



Certificated Salaries	28,434,850
Certificated Management	3,219,916
Classified Salaries	7,875,562
Classified Management	695,036
Employee Benefits	6,035,187
Pension Costs*	10,418,441
Books & Supplies	2,150,303
Operating Expenses	6,227,462
Capital Outlay	225,000
Other Outgo/Transfer Out	1,767,177
Total Expenditures & Other Outgo	67,048,934

***Total Salary and Benefits = 84.5%**

*Pension costs include State STRS "on-behalf" contribution of \$3,380,082

MULTI-YEAR PROJECTION

Multi-Year Projection



- Based upon the School Services of California Dartboard
- Property Tax Projection:
 - 2022-23 3.25% Increase
 - 2023-24 3.25% Increase
- Average Daily Attendance Projections:
 - 2022-23 3,914
 - 2023-24 3,985
- Salary: Step and Column 2% Increase Annually
- Benefits: Annual Adjustments in Employer STRS and PERS Contributions

Multi-Year Projection



DESCRIPTION	FY 2021-22 Current (Base Year)	FY 2022-23 First Projected Year	FY 2023-24 Second Projected Year
Revenues			
LCFF Sources	56,402,677	58,134,855	59,962,230
Federal Revenues	2,471,003	1,176,374	1,176,374
Other State Revenues	5,153,323	4,673,287	4,689,475
Other Local Revenues	4,155,062	4,009,327	4,010,490
Transfers In/Other Sources	-	-	-
Total Revenues:	68,182,065	67,993,843	69,838,569
Expenditures			
Certificated Salaries	31,654,766	32,345,973	32,825,946
Classified Salaries	8,570,598	9,117,557	9,299,908
Employee Benefits	16,453,628	17,759,109	18,097,794
Books & Supplies	2,150,303	1,633,729	1,701,920
Services, Other Operating Expense	6,227,462	6,523,630	6,346,189
Capital Outlay	225,000	-	-
Other Outgo/Transfer Out	1,767,177	567,177	567,177
Total Expenditures:	67,048,934	67,947,175	68,838,934

Multi-Year Projection



DESCRIPTION	FY 2021-22 Current (Base Year)	FY 2022-23 First Projected Year	FY 2023-24 Second Projected Year
Net Increase (Decrease) In Fund Balance	1,133,131	46,668	999,635
Beginning Balance as of July 1	17,794,396	18,927,527	18,974,195
Ending Balance	18,927,527	18,974,195	19,973,830
Revolving Cash	25,000	25,000	25,000
Restricted	891,421	288,355	288,355
Assignments:			
- Minimum Reserve 15%	10,807,340	10,927,076	11,060,840
- Social Science Curriculum Adoption	750,000	750,000	750,000
Reserve for Economic Uncertainties	2,011,468	2,038,415	2,065,168
Unassigned/Unappropriated Amount	5,192,298	5,695,349	6,534,467
Unrestricted General Fund Reserve %	26.9%	27.5%	28.6%

Looking Ahead



- Enrollment projection and staffing needs
- STRS/PERS annual adjustments
- Social Science curriculum adoption
- New programs to be implemented from 2022 State Budget Act:
 - Education Effectiveness Block Grant
 - Expanded Learning Opportunities Program
 - Preschool School Special Education Grant
- Space for District Training Center
- Universal Meals implementation 2022-2023 school year

Questions?