



• UNION SCHOOL DISTRICT •



2021-2022
SECOND INTERIM BUDGET

REGULAR BOARD MEETING
MARCH 16, 2022

Presentation



- First Interim vs. Second Interim
 - Revenue and Expenditure Variances
- General Fund Summary
 - Revenues and Expenditures
- Multi-Year Projection
- Looking Ahead

**FIRST INTERIM
VS.
SECOND INTERIM**

Revenue



| | First Interim | Budget Adjustments | Second Interim |
|----------------------|---------------|--------------------|----------------|
| LCFF Sources | 56,402,677 | 29,810 | 56,432,487 |
| Federal Revenues | 2,471,003 | 3,283 | 2,474,286 |
| Other State Revenues | 5,153,323 | 1,992,353 | 7,145,676 |
| Other Local Revenues | 4,155,062 | 66,369 | 4,221,431 |
| Total Revenues | 68,182,065 | 2,091,815 | 70,273,880 |

Revenue Variances



- Other State Revenues:
 - Increase from new State programs (Restricted):
 - ✦ Educator Effectiveness Block Grant
 - ✦ Expanded Learning Opportunities Program
 - ✦ Early Intervention Preschool Grant

- Other Local Revenues:
 - School site donations budgeted when received

Expenditures



| | First Interim | Budget Adjustments | Second Interim |
|---------------------------|---------------|--------------------|----------------|
| Certificated Salaries | 31,654,766 | 33,000 | 31,687,766 |
| Classified Salaries | 8,570,598 | (70,965) | 8,499,633 |
| Employee Benefits | 16,453,628 | (38,988) | 16,414,640 |
| Books & Supplies | 2,150,303 | 73,351 | 2,223,654 |
| Operating Expenses | 6,227,462 | 924,937 | 7,152,099 |
| Capital Outlay | 225,000 | (150,000) | 75,000 |
| Other Outgo/ Transfer Out | 1,767,177 | (20,000) | 1,747,177 |
| Total Expenditures | 67,048,934 | 751,035 | 67,799,969 |

Expenditure Variance



- Salaries and Employee Benefits:
 - Based upon salary expenditures through January 31, 2022
- Books, Supplies & Operating Expenses:
 - Expanded Learning Opportunities Program
 - Early Intervention Preschool Grant
- Capital Outlay:
 - Reduce for only one Child Nutrition Services truck

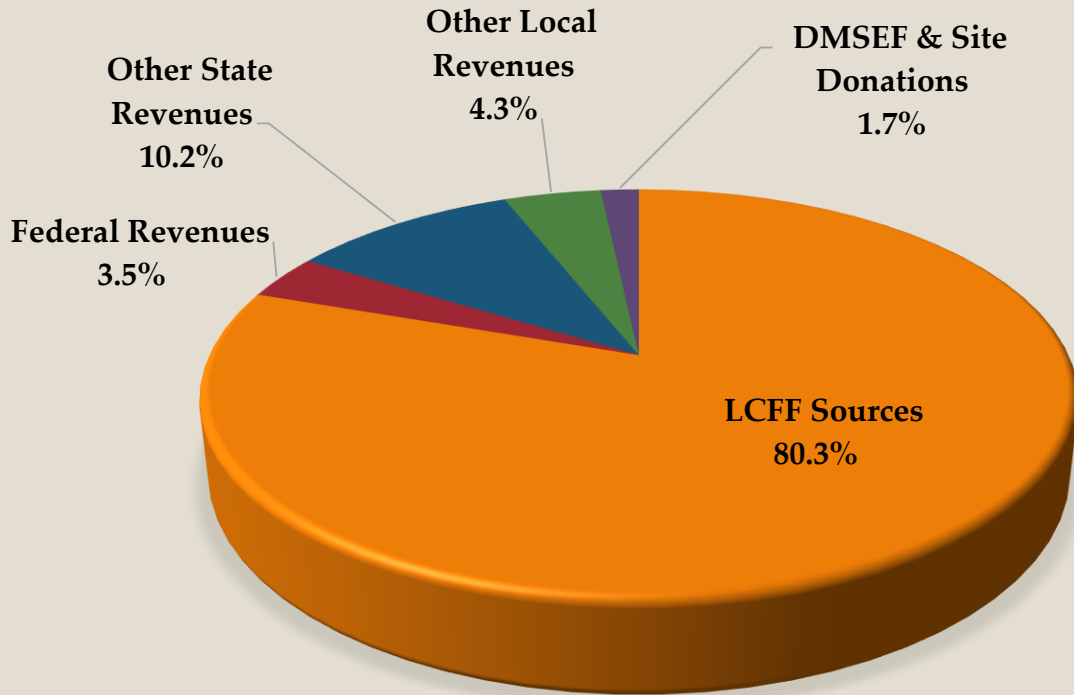
Ending Fund Balance



| | Second Interim |
|--|----------------|
| Beginning Fund Balance | 17,794,396 |
| Net Increase (Decrease) | 2,473,911 |
| Ending Fund Balance | 20,268,307 |
| <i>Components of Ending Fund Balance:</i> | |
| Revolving Cash | 25,000 |
| Restricted: | 2,026,532 |
| Assigned: | |
| Minimum Reserve 15% | 10,169,995 |
| Social Science Curriculum Adoption | 750,000 |
| 3% Reserve for Economic Uncertainties | 2,033,999 |
| Unassigned/Unappropriated | 5,262,781 |
| Unrestricted Reserve Percentage: | 26.9% |

GENERAL FUND SUMMARY

2021-2022 Revenue Summary



| | |
|--|-------------------|
| LCFF Sources | 56,432,487 |
| Federal Revenues | 2,474,286 |
| Other State Revenues | 7,145,676 |
| Other Local Revenues | 3,034,681 |
| DMSEF & Site Donations | 1,186,750 |
| Total Revenue & Other Financing Sources | 70,273,880 |

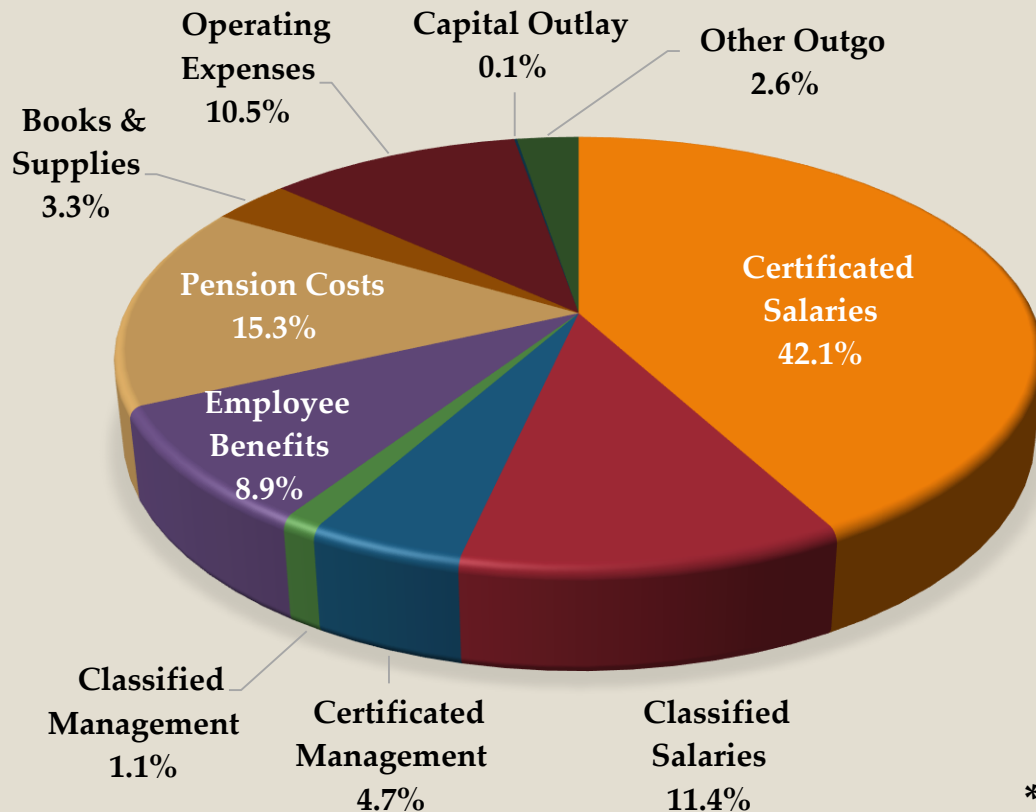
Federal Revenues includes:

- One-time funds of \$1,196,685

Other State Revenues includes:

- One-time funds of \$1,707,539
- State STRS "on-behalf" contribution of \$3,380,082

2021-2022 Expenditure Summary



| | |
|---|-------------------|
| Certificated Salaries | 28,527,850 |
| Classified Salaries | 7,744,899 |
| Certificated Management | 3,159,916 |
| Classified Management | 754,734 |
| Employee Benefits | 6,016,923 |
| Pension Costs* | 10,397,717 |
| Books & Supplies | 2,223,654 |
| Operating Expenses | 7,152,099 |
| Capital Outlay | 75,000 |
| Other Outgo/Transfer Out | 1,747,177 |
| Total Expenditures & Other Outgo | 67,799,969 |

***Total Salary and Benefits = 83.5%**

*Pension costs include State STRS "on-behalf" contribution of \$ 3,380,082

MULTI-YEAR PROJECTION

Multi-Year Projection



- Based upon the School Services of California Dartboard
- Property Tax Projection:
 - 2022-23 3.25% Increase
 - 2023-24 3.25% Increase
- Average Daily Attendance Projections:
 - 2022-23 3,914
 - 2023-24 3,985
- Salary: Step and Column 2% Increase Annually
- Benefits: Annual Adjustments in Employer STRS and PERS Contributions

Multi-Year Projection



| DESCRIPTION | FY 2021-22 Current (Base Year) | FY 2022-23 First Projected Year | FY 2023-24 Second Projected Year |
|-----------------------------------|-----------------------------------|------------------------------------|-------------------------------------|
| Revenues | | | |
| LCFF Sources | 56,432,487 | 58,158,046 | 59,976,284 |
| Federal Revenues | 2,474,286 | 1,107,020 | 1,107,020 |
| Other State Revenues | 7,145,676 | 5,530,640 | 5,546,828 |
| Other Local Revenues | 4,221,431 | 4,166,452 | 4,167,896 |
| Transfers In/Other Sources | - | - | - |
| Total Revenues: | 70,273,880 | 68,962,158 | 70,798,028 |
| Expenditures | | | |
| Certificated Salaries | 31,687,766 | 32,301,132 | 32,947,155 |
| Classified Salaries | 8,499,633 | 8,948,872 | 9,192,850 |
| Employee Benefits | 16,414,640 | 17,784,899 | 18,154,346 |
| Books & Supplies | 2,223,654 | 1,786,050 | 1,862,677 |
| Services, Other Operating Expense | 7,152,099 | 7,374,618 | 7,239,879 |
| Capital Outlay | 75,000 | - | - |
| Other Outgo/Transfer Out | 1,747,177 | 575,177 | 575,177 |
| Total Expenditures: | 67,799,969 | 68,770,748 | 69,972,084 |

Multi-Year Projection



| DESCRIPTION | FY 2021-22 Current (Base Year) | FY 2022-23 First Projected Year | FY 2023-24 Second Projected Year |
|---|-----------------------------------|------------------------------------|-------------------------------------|
| Beginning Balance as of July 1 | 17,794,396 | 20,268,307 | 20,459,716 |
| Net Increase (Decrease) In Fund Balance | 2,473,911 | 191,410 | 825,944 |
| Ending Balance | 20,268,307 | 20,459,717 | 21,285,661 |
| Revolving Cash | 25,000 | 25,000 | 25,000 |
| Restricted | 2,026,532 | 1,314,863 | 805,490 |
| Assignments: | | | |
| - Minimum Reserve 15% | 10,169,775 | 10,315,612 | 10,495,813 |
| - Social Science Curriculum Adoption | 750,000 | 750,000 | 750,000 |
| Reserve for Economic Uncertainties | 2,033,999 | 2,063,122 | 2,099,813 |
| Unassigned/Unappropriated Amount | 5,262,781 | 5,991,120 | 7,110,195 |
| | | | |
| <i>Total Unrestricted Fund Balance</i> | 18,216,775 | 19,119,854 | 20,455,171 |
| <i>Unrestricted Reserve Percentage</i> | 26.9% | 27.8% | 29.2% |

Looking Ahead

Looking Ahead



- Enrollment projection and staffing needs
- STRS/PERS annual adjustments
- Social Science curriculum adoption
- New programs to be implemented from 21-22 State Budget Act:
 - Education Effectiveness Block Grant
 - Expanded Learning Opportunities Program
 - Early Intervention Preschool Grant
 - Universal Meals implementation 2022-2023 school year

Questions?