



2012-2013 UNAUDITED ACTUALS

REGULAR BOARD MEETING

AUGUST 28, 2013

Presentation



- General Fund Summary
 - 2012-2013 Revenues and Expenditures
- Historical Data
 - Revenue and Expenditures
 - Property Tax Revenue
 - Basic Aid Reduction
 - Ending Fund Balance
- Looking Towards First Interim
- Summary of Other Funds
 - 2012-2013 Revenue and Expenditures

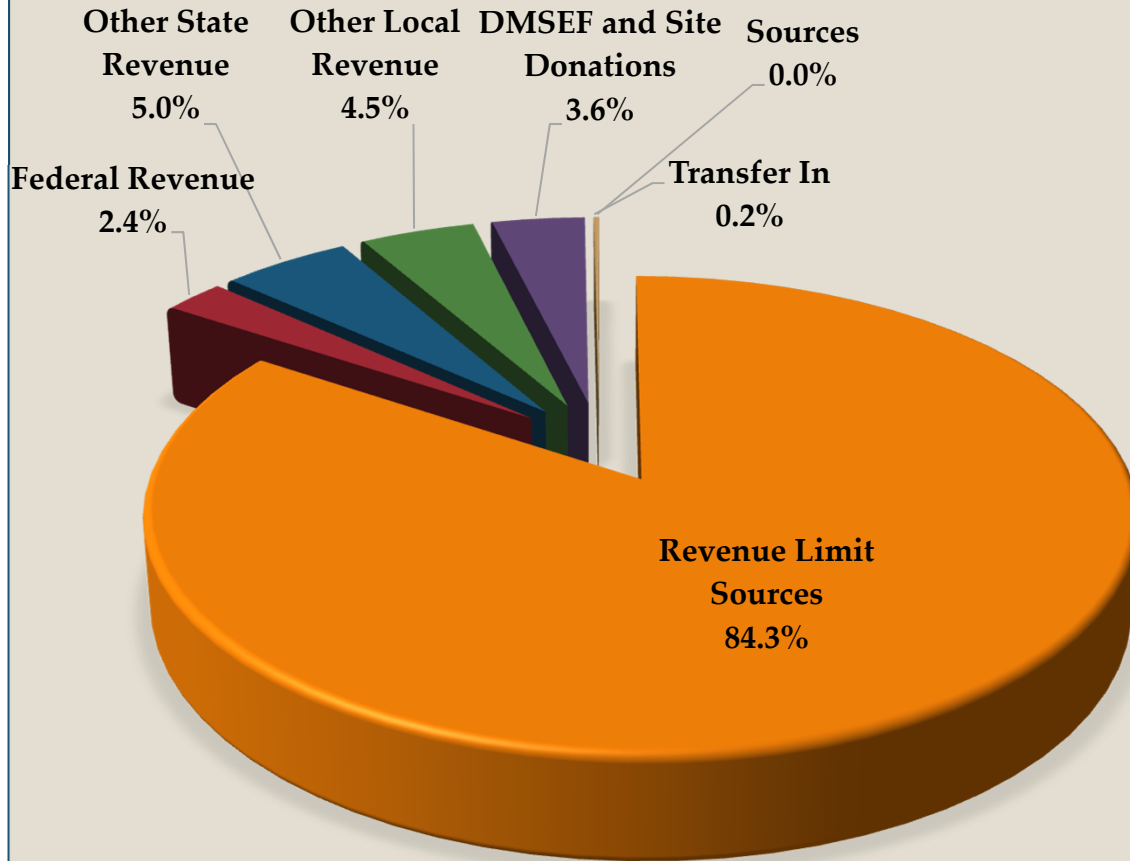
GENERAL FUND SUMMARY

2012-2013 Unaudited Actuals



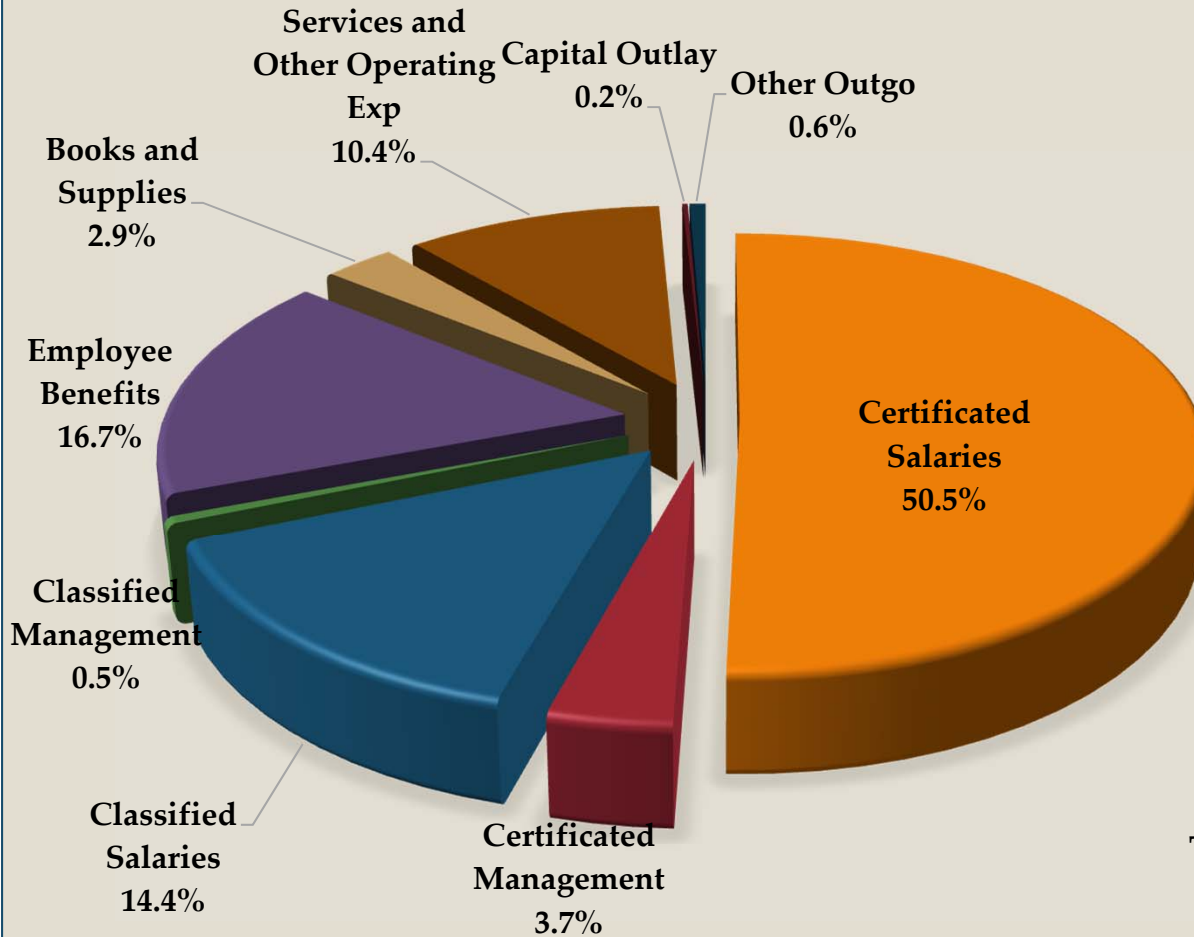
| | |
|-----------------------------------|---------------------|
| Total Revenues | \$40,611,265 |
| Total Expenditures | <u>\$43,132,098</u> |
| Net Decrease in Fund Balance | \$ (2,520,833) |
| June 2013 Enrollment | 4,392 |
| Revenue per Student | \$ 9,247 |
| Expenditure per Student | <u>\$ 9,821</u> |
| Reduction in Reserves per Student | \$ (574) |

2012-2013 Revenue Summary



| | |
|--|-------------------|
| Revenue Limit Sources | 34,236,583 |
| Federal Revenue | 971,235 |
| Other State Revenue | 2,036,451 |
| Other Local Revenue | 1,815,868 |
| DMSEF and Site Donations | 1,473,096 |
| Transfer In | 70,000 |
| Sources | 8,032 |
| Total Revenue and Other Financing Sources | 40,611,265 |

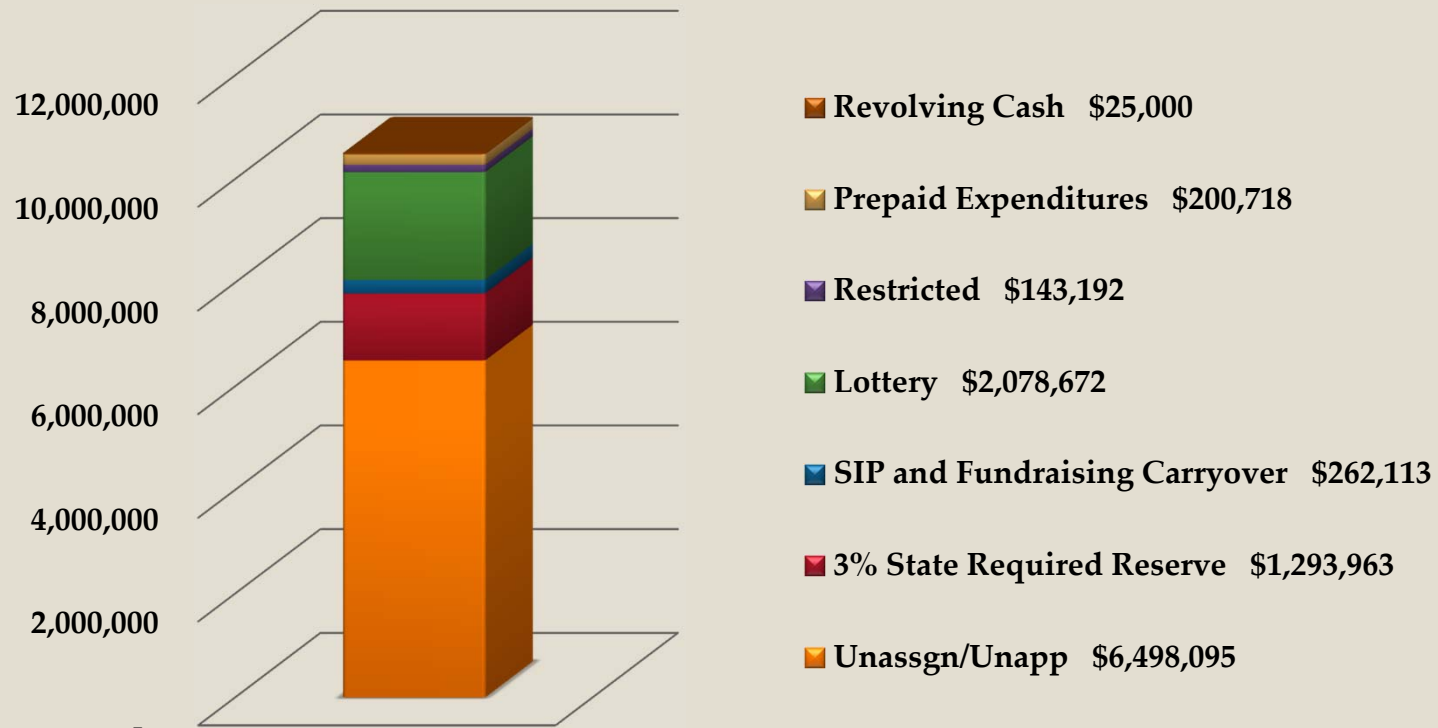
2012-2013 Expenditure Summary



| | |
|---|-------------------|
| Certificated Salaries | 21,801,748 |
| Certificated Management | 1,603,006 |
| Classified Salaries | 6,227,524 |
| Classified Management | 216,537 |
| Employee Benefits | 7,190,817 |
| Books and Supplies | 1,239,720 |
| Services and Other Operating Expenses | 4,483,673 |
| Capital Outlay | 90,687 |
| Other Outgo | 278,386 |
| Total Expenditures and Other Outgo | 43,132,098 |

Total Salary and Benefits = 85.8%

Components of the Ending Fund Balance

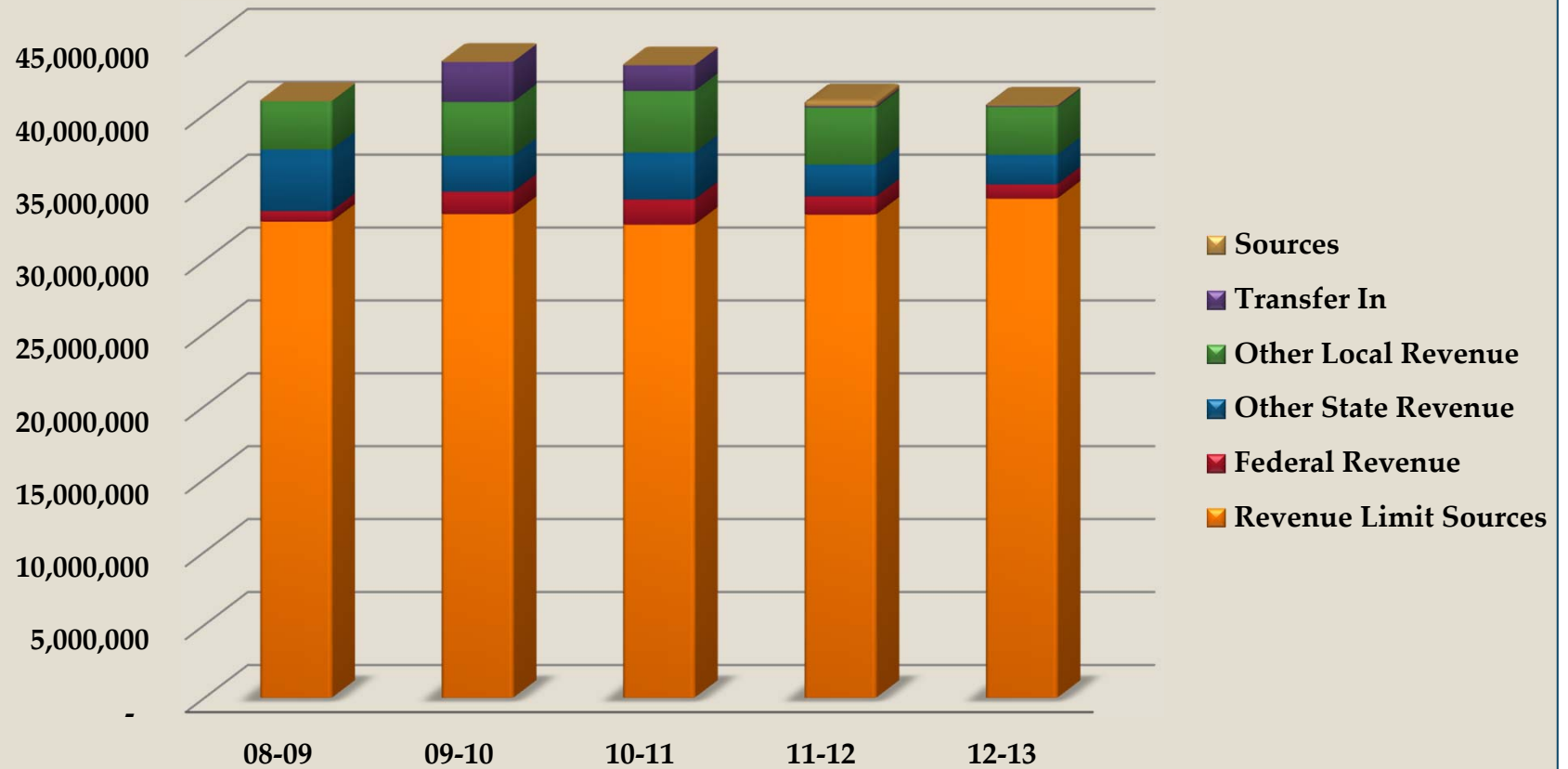


Total Ending Fund Balance = \$10,501,753

3% Reserve and Unassigned/Unappropriated = 18.1% of Expenditures

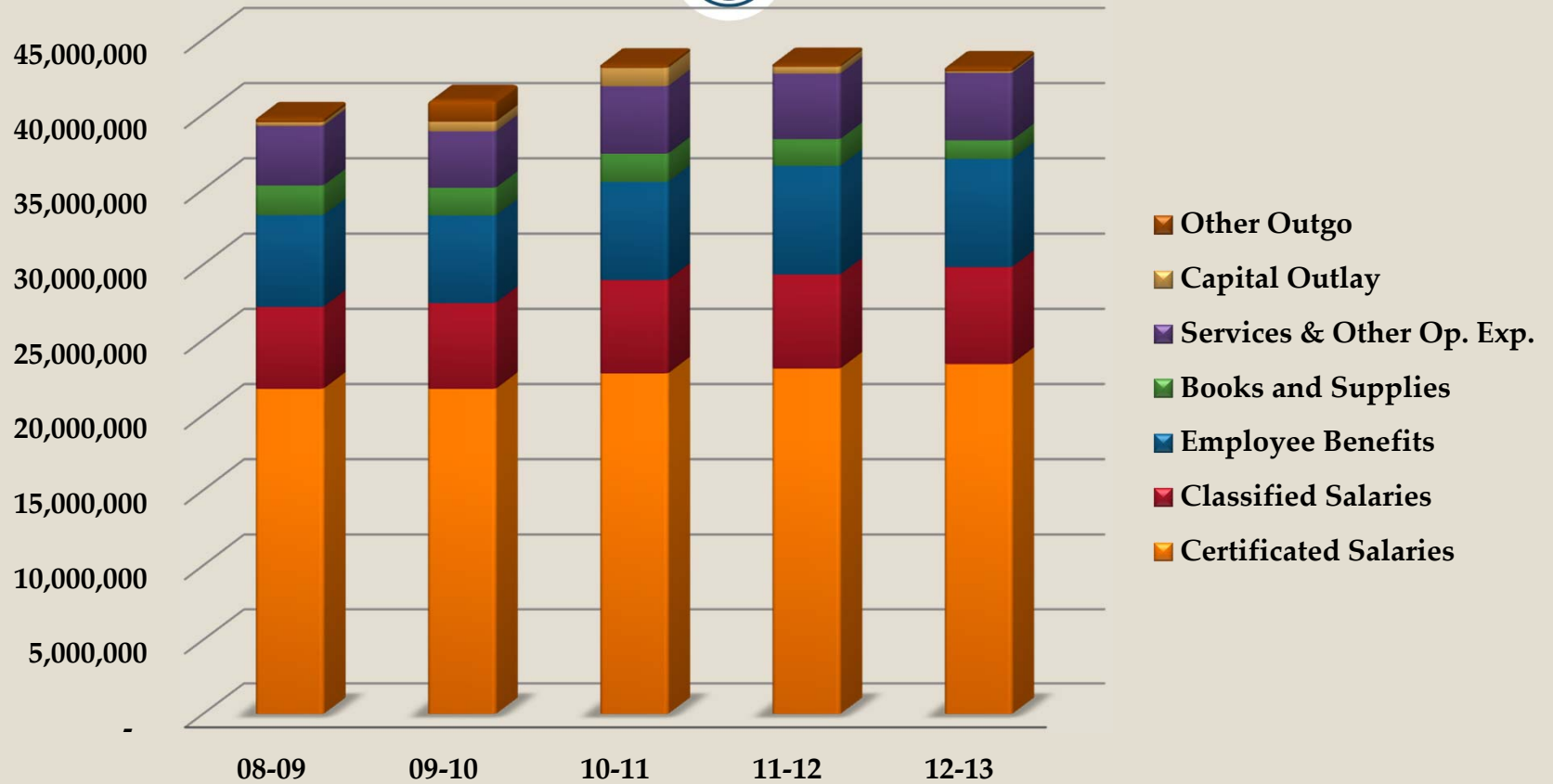
HISTORICAL DATA SUMMARY

Revenues



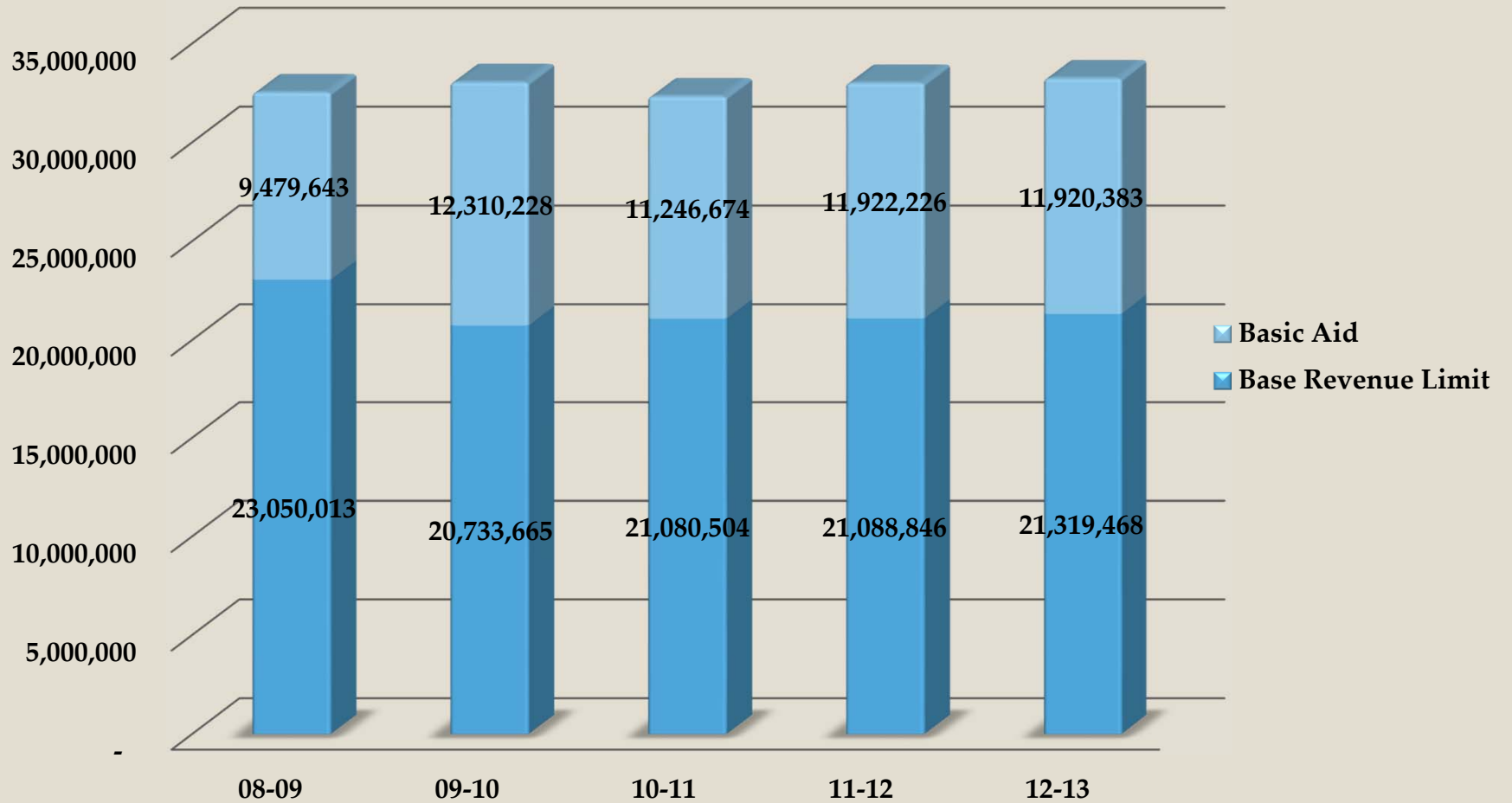
| | | | | | |
|----------------------------|---------|----------|---------|---------|---------|
| Final Enrollment | 4,241 | 4,221 | 4,393 | 4,401 | 4,392 |
| Revenue Per Student | \$9,650 | \$10,333 | \$9,876 | \$9,303 | \$9,247 |

Expenditures



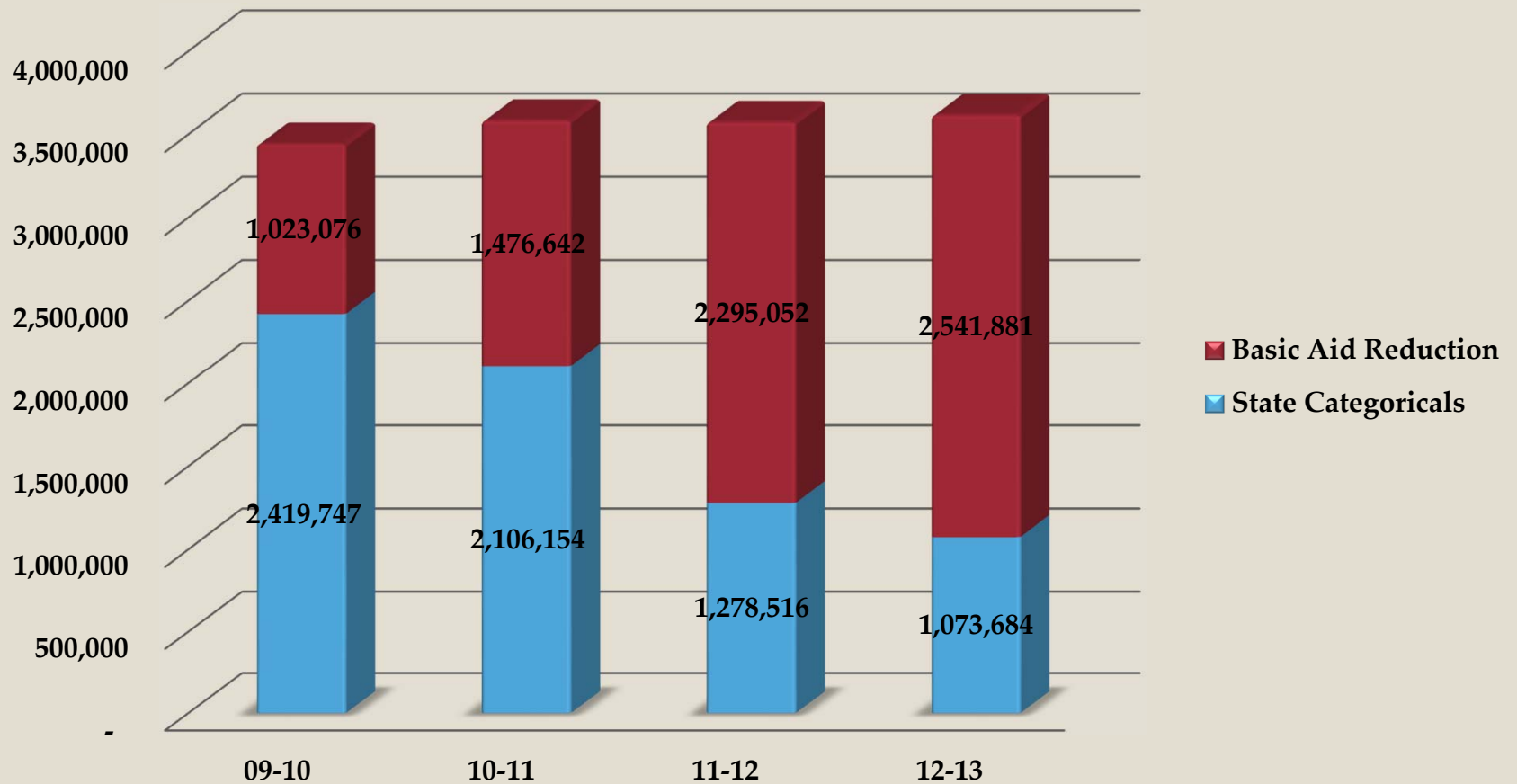
| | | | | | |
|-------------------------|---------|---------|---------|---------|---------|
| Final Enrollment | 4,241 | 4,221 | 4,393 | 4,401 | 4,392 |
| Exp. Per Student | \$9,372 | \$9,699 | \$9,857 | \$9,846 | \$9,821 |

Property Tax Revenue



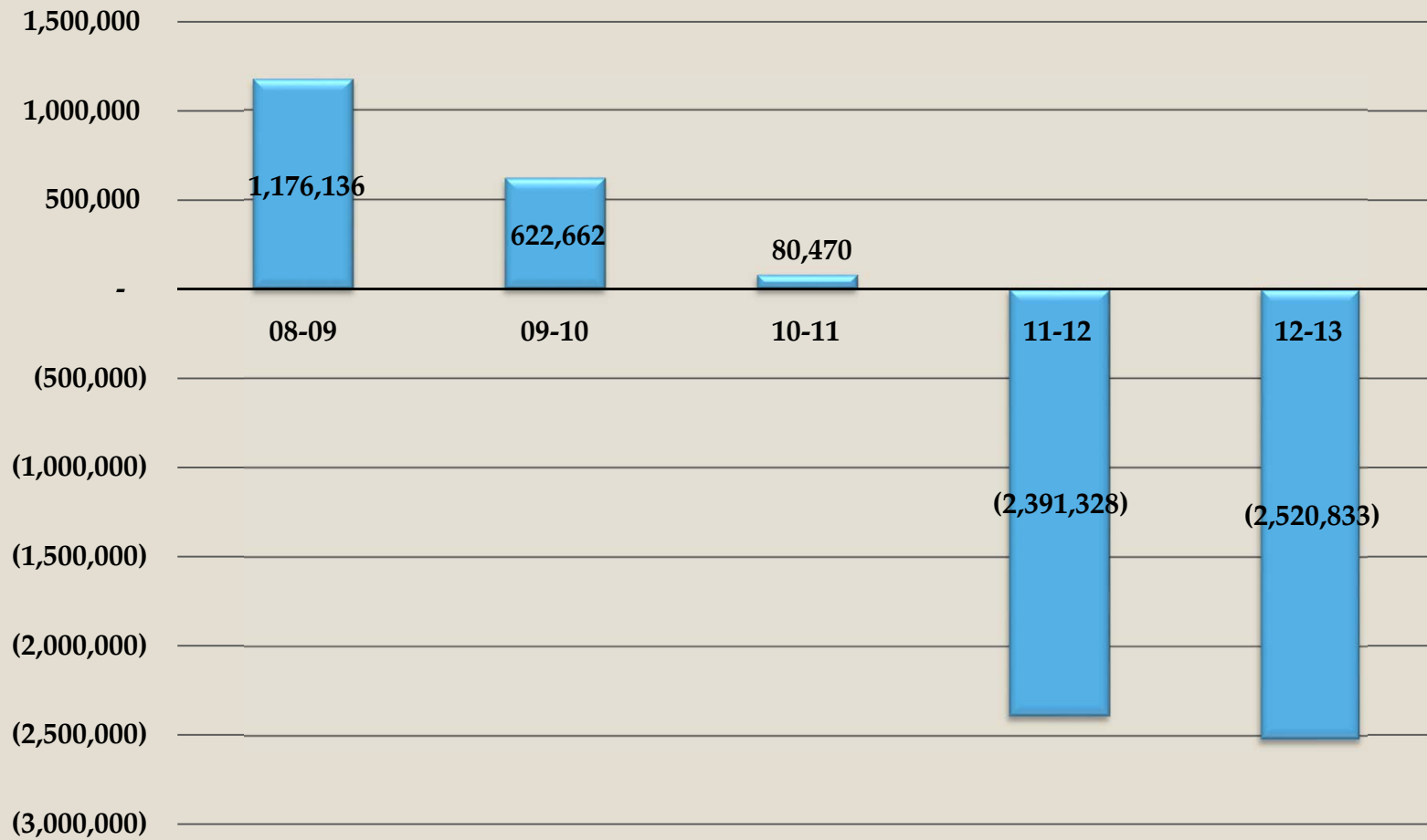
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|--------------------|--------------|--------------|--------------|--------------|--------------|
| Property Tax Total | \$32,529,656 | \$33,043,893 | \$32,327,178 | \$33,011,072 | \$33,239,851 |
|--------------------|--------------|--------------|--------------|--------------|--------------|

Basic Aid Reduction – Fair Share



Total Basic Aid Reduction = \$7,336,651

Change in Ending Fund Balance



Looking Towards 2013-14 First Interim



- Carryover Balances
 - SIP
 - Fundraising
 - Mental Health
 - EIA
 - Title III Immigrant and Limited English Proficient (LEP)
- Common Core and Education Protection Act (EPA)
 - Identify Expenditure Plan
- Anticipated Need for Reserves
 - As Identified by Facility Master Plan
 - ✦ Carmel Del Mar Modernization – Pressing Needs
 - ✦ Roof Replacements and HVAC Upgrades
 - ✦ Other Needs as Identified
 - Technology Infrastructure
 - Health Care Reform

SUMMARY OF OTHER FUNDS

Fund 13 Cafeteria Fund



| | |
|------------------------------|-------------------|
| Total Revenues | \$ 253,055 |
| Total Expenditures | <u>\$ 230,032</u> |
| Net Increase in Fund Balance | \$ 23,023 |
| Beginning Fund Balance | \$ 43,805 |
| Ending Fund Balance | \$ 66,828 |

Fund 14 Deferred Maintenance



| | |
|------------------------------|------------------|
| Total Revenues | \$136,298 |
| Total Expenditures | <u>\$154,957</u> |
| Net Decrease in Fund Balance | \$ (18,659) |
| Beginning Fund Balance | \$ 456,771 |
| Ending Fund Balance | \$ 438,112 |

Fund 25 Capital Facilities



| | |
|------------------------------|------------------|
| Total Revenues | \$ 98,189 |
| Total Expenditures | <u>\$ 14,509</u> |
| Net Increase in Fund Balance | \$ 83,680 |
| Beginning Fund Balance | \$ 333,910 |
| Ending Fund Balance | \$ 417,590 |

Fund 40 Special Reserve for Capital Outlay



| | |
|------------------------------|-------------------|
| Total Revenues | \$ 4,496 |
| Total Expenditures | <u>\$ 147,875</u> |
| Net Decrease in Fund Balance | \$ (143,379) |
| Beginning Fund Balance | \$ 1,276,135 |
| Ending Fund Balance | \$ 1,132,756 |

Fund 49 CFD 95-1 & CFD 99-1 Combined



| | |
|------------------------------|---------------------|
| Total Revenues | \$ 4,034,768 |
| Total Expenditures | <u>\$ 2,007,377</u> |
| Net Increase in Fund Balance | \$ 2,027,391 |
| Beginning Fund Balance | \$ 5,787,033 |
| Ending Fund Balance | \$ 7,814,424 |

Fund 63 Enterprise Fund



| | |
|------------------------------|---------------------|
| Total Revenues | \$ 3,226,543 |
| Total Expenditures | <u>\$ 3,132,763</u> |
| Net Increase in Fund Balance | \$ 93,780 |
| Beginning Fund Balance | \$ 639,264 |
| Ending Fund Balance | \$ 733,044 |

Fund 73 Trust Fund



| | |
|------------------------------|---------------|
| Total Revenues | \$ 157 |
| Total Expenditures | <u>\$ 964</u> |
| Net Decrease in Fund Balance | \$ (807) |
| Beginning Fund Balance | \$ 43,547 |
| Ending Fund Balance | \$ 42,740 |