



# 2013-2014 UNAUDITED ACTUALS

REGULAR BOARD MEETING  
AUGUST 27, 2014

# Presentation



- General Fund Summary
  - 2013-2014 Revenues and Expenditures
- Historical Data
  - Revenue and Expenditures
  - Property Tax Revenue
  - Ending Fund Balance
- Looking Towards First Interim
- Summary of Other Funds
  - 2013-2014 Revenue and Expenditures

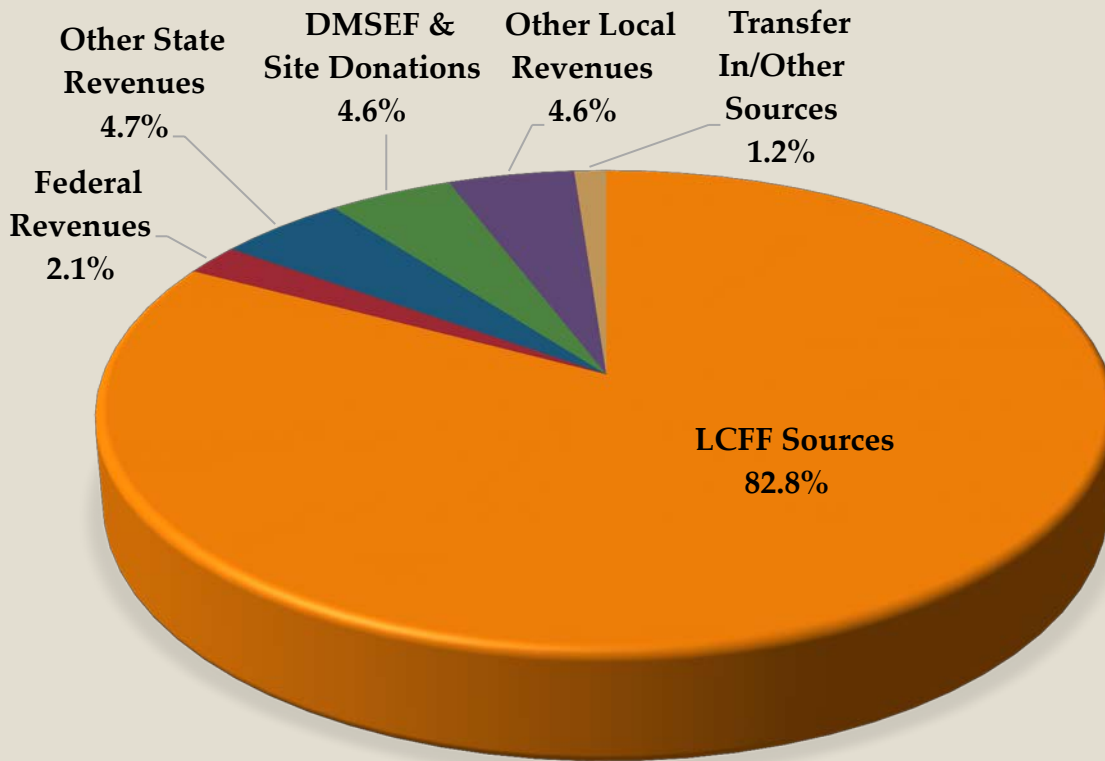
# **GENERAL FUND SUMMARY**

# 2013-2014 Unaudited Actuals



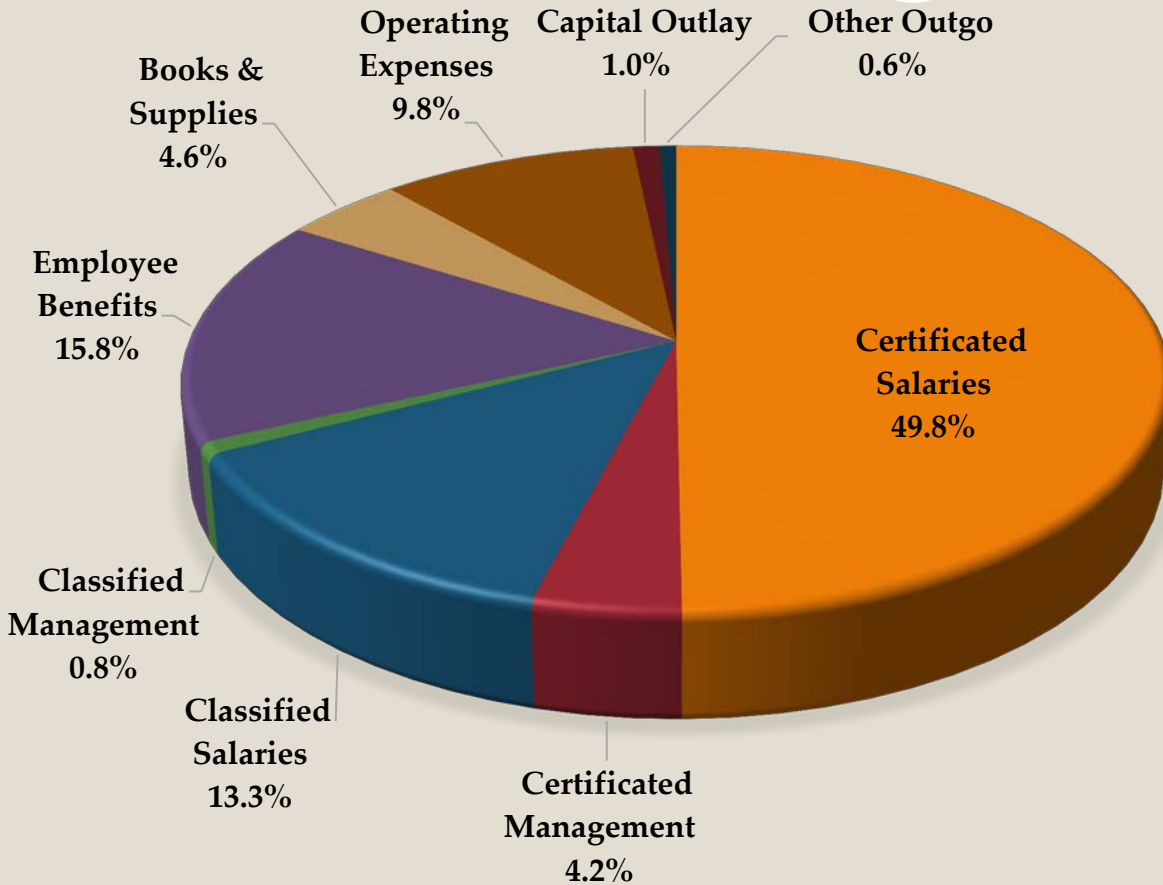
Total Revenues	\$44,908,552
Total Expenditures	<u>\$43,958,022</u>
Net Increase in Fund Balance	\$ 950,530
June 2014 Enrollment	4,389
Revenue per Student	\$ 10,232
Expenditure per Student	\$ 10,015

# 2013-2014 Revenue Summary



LCFF Sources	37,190,848
Federal Revenue	928,521
Other State Revenue	2,123,980
Other Local Revenue	2,086,877
DMSEF and Site Donations	2,051,174
Transfer In/Other Sources	527,152
<b>Total Revenue and Other Financing Sources</b>	<b>44,908,552</b>

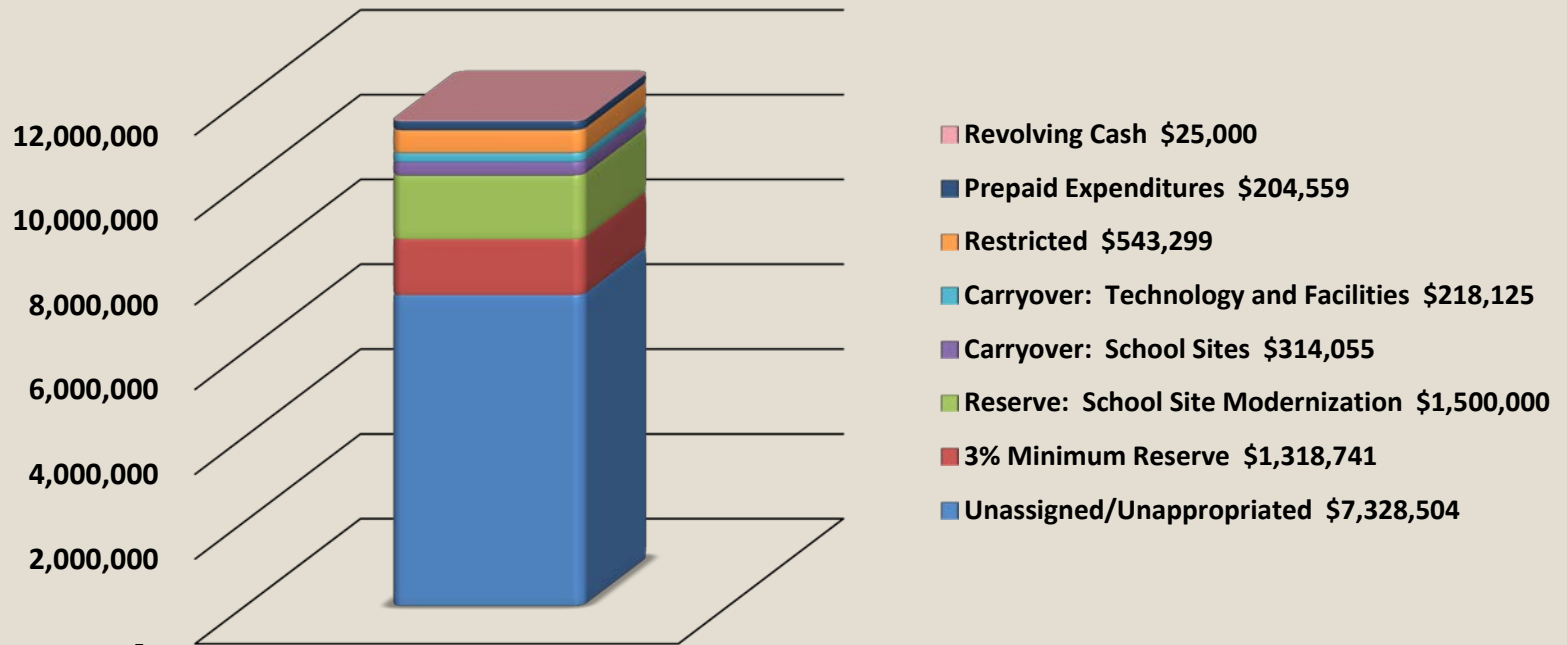
# 2013-2014 Expenditure Summary



Certificated Salaries	21,909,137
Certificated Management	1,854,338
Classified Salaries	5,831,005
Classified Management	364,002
Employee Benefits	6,952,483
Books and Supplies	2,010,338
Services and Other Operating Expenses	4,308,156
Capital Outlay	450,291
Other Outgo	278,272
<b>Total Expenditures and Other Outgo</b>	<b>43,958,022</b>

**Total Salary and Benefits = 84.0%**

# Components of the Ending Fund Balance



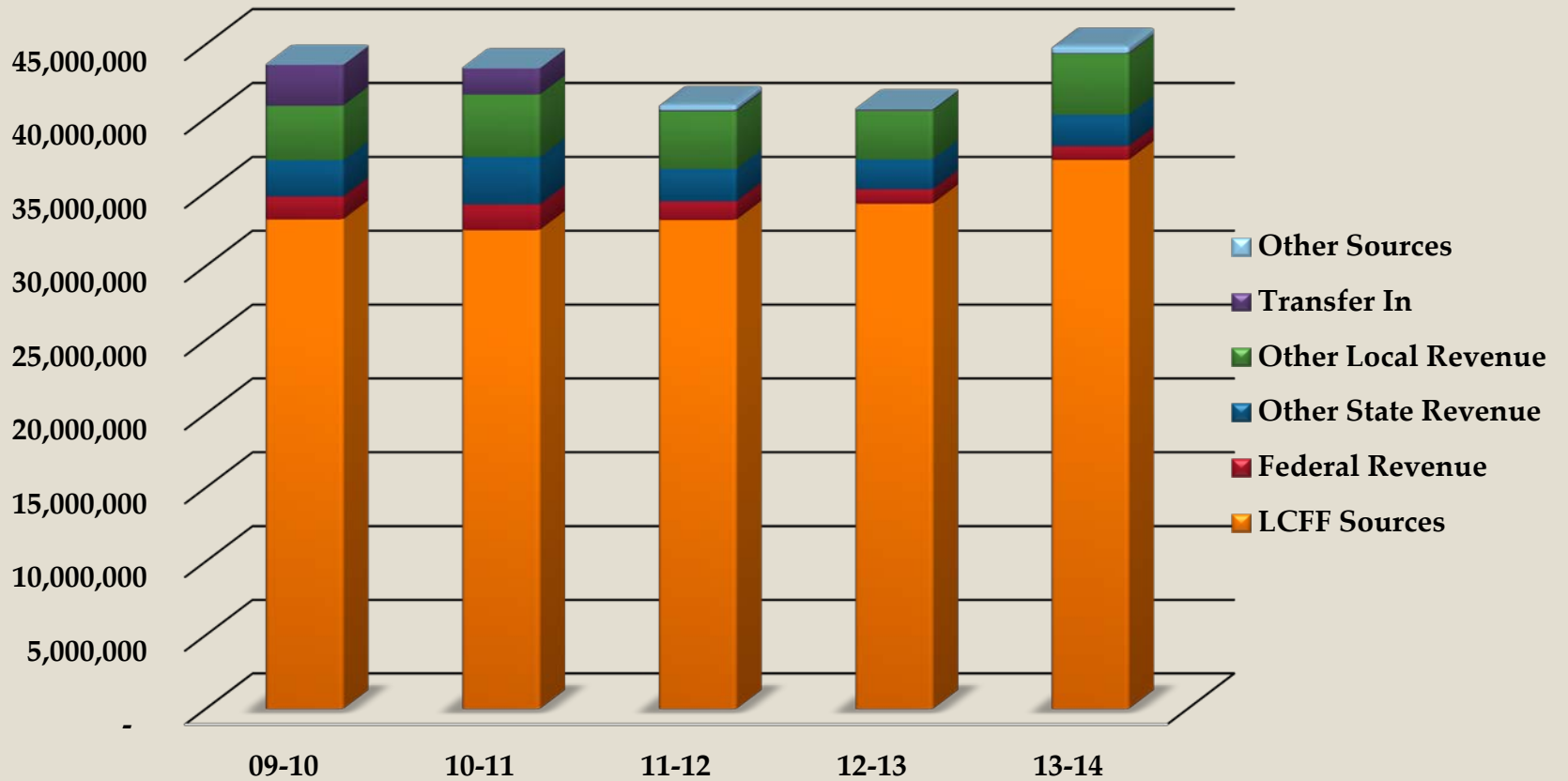
**Total Ending Fund Balance = \$11,452,283**

**3% Minimum Reserve and Unassigned/Unappropriated  
= 19.7% of Total Expenditures**

# **HISTORICAL DATA SUMMARY**

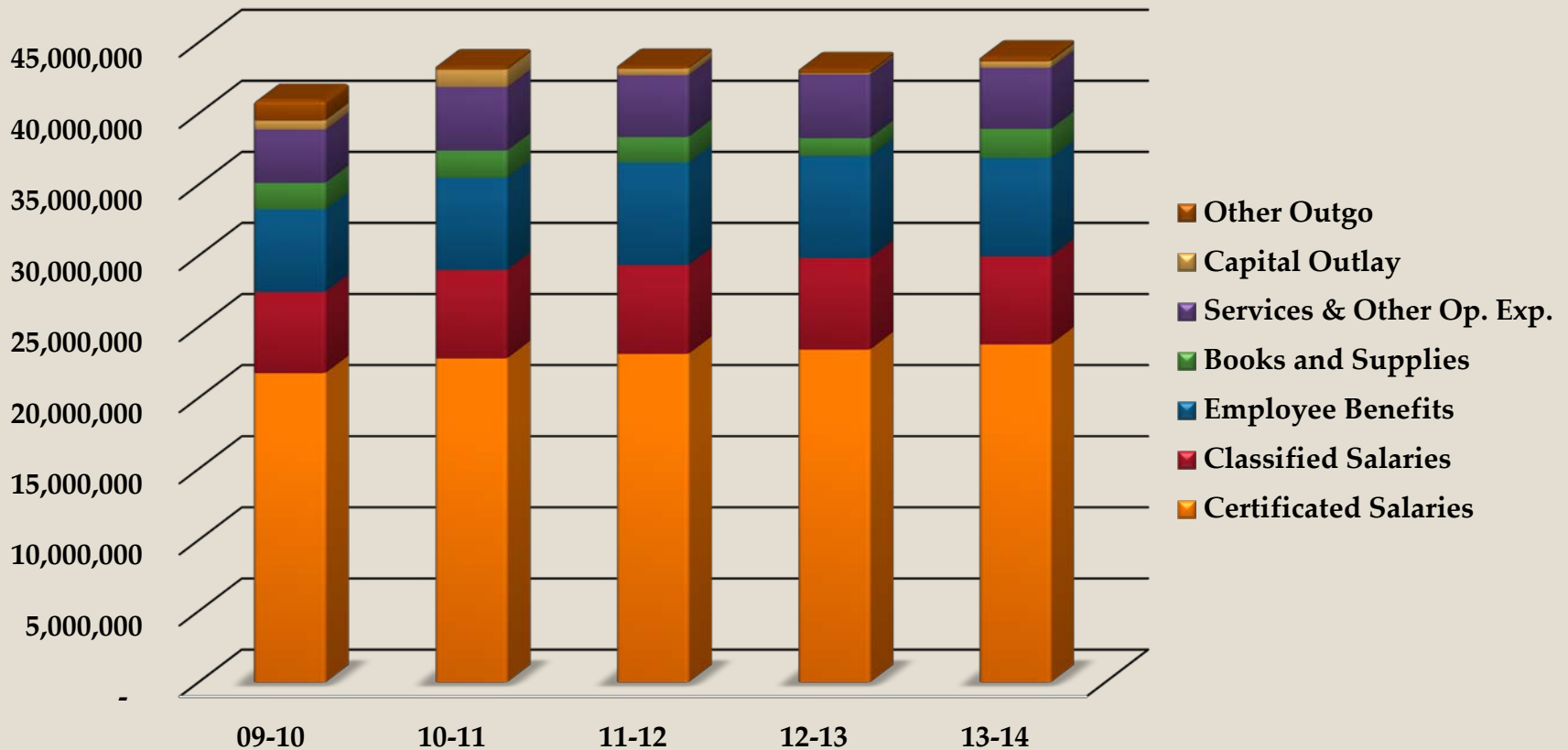


# Revenues



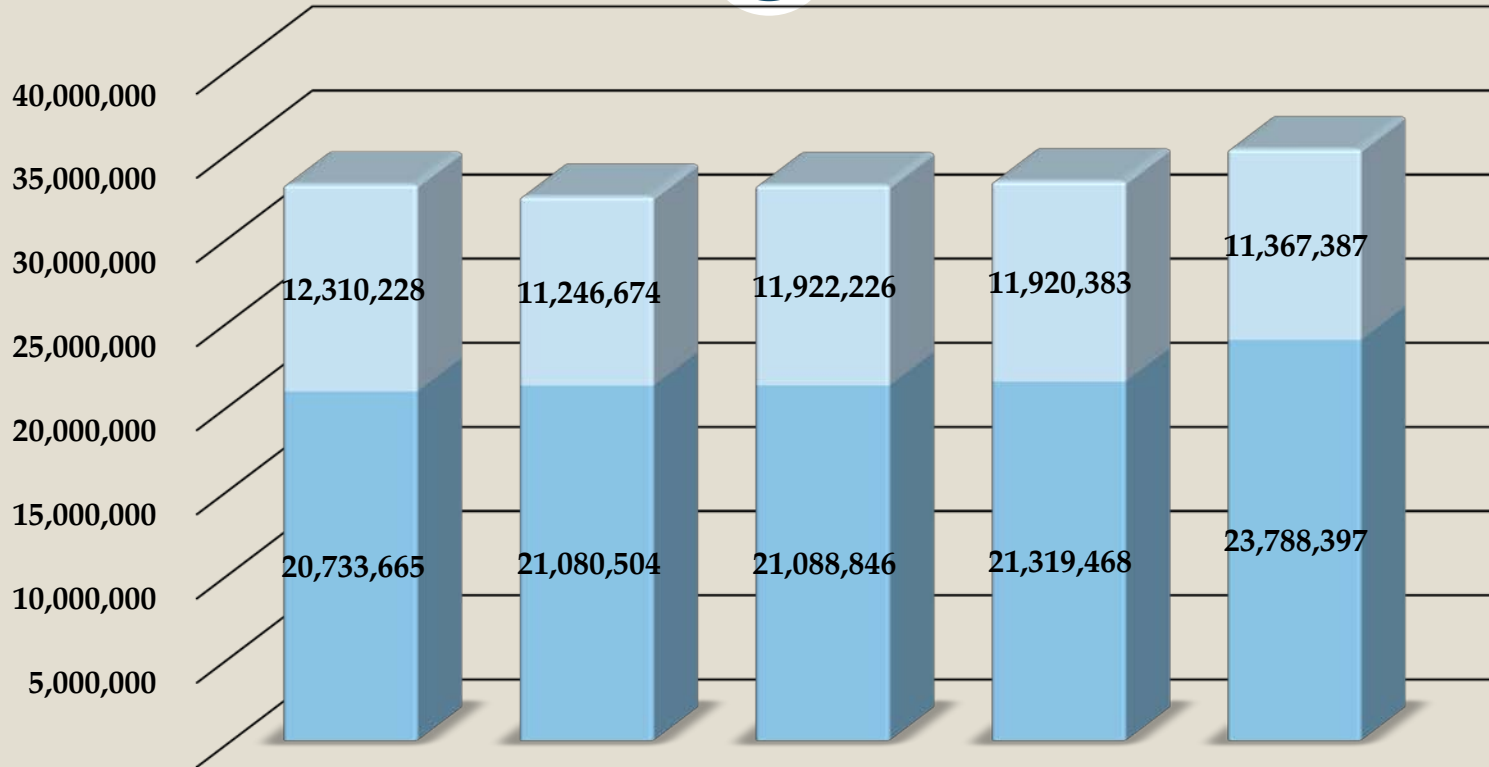
	09-10	10-11	11-12	12-13	13-14
<b>Final Enrollment</b>	4,221	4,393	4,401	4,392	4,389
<b>Revenue Per Student</b>	\$10,333	\$9,876	\$9,303	\$9,247	\$10,232

# Expenditures



	09-10	10-11	11-12	12-13	13-14
<b>Final Enrollment</b>	4,221	4,393	4,401	4,392	4,389
<b>Exp. Per Student</b>	\$9,699	\$9,857	\$9,846	\$9,821	\$10,015

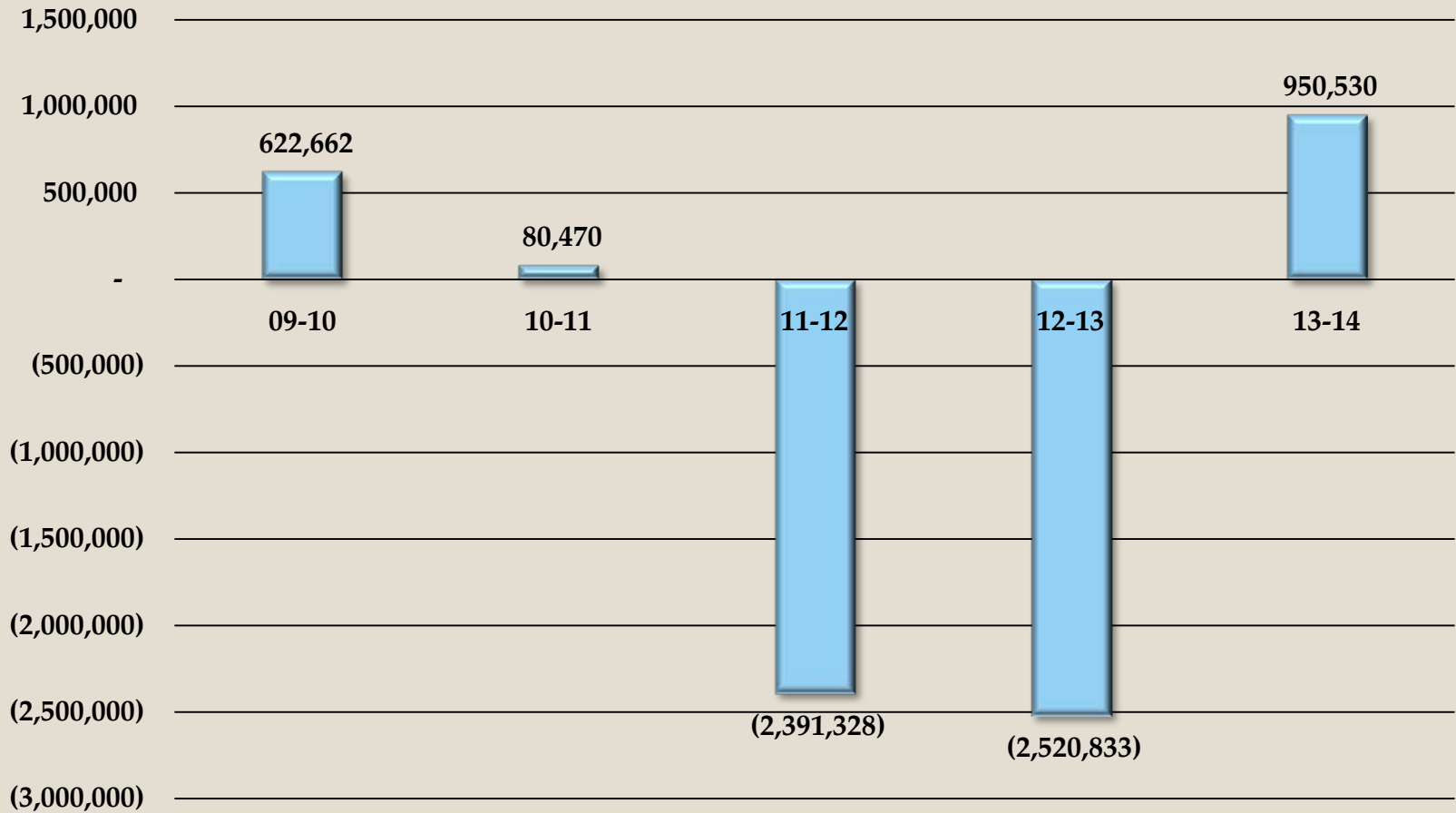
# Property Tax Revenue



	Revenue Limit				LCFF
	09-10	10-11	11-12	12-13	13-14
<b>Property Tax Total</b>	<b>33,043,893</b>	<b>32,327,178</b>	<b>33,011,072</b>	<b>33,239,851</b>	<b>35,155,784</b>

■ LCFF/Revenue Limit   
 ■ Basic Aid

# Change in Ending Fund Balance



# Looking Towards 2014-15 First Interim



- Carryover Balances
  - School Site Carryover
  - Technology and Facilities Carryover
  - Title III Immigrant and Limited English Proficient (LEP)
  - Proposition 39 Clean Energy Jobs Act
- Common Core Implementation Plan Year 2 of 2
- Anticipated Need for Reserves
  - As Identified by Facility Master Plan
    - ✦ Carmel Del Mar Modernization
    - ✦ Roof Replacements and HVAC Upgrades
    - ✦ Other Needs as Identified
  - Technology Infrastructure

# **SUMMARY OF OTHER FUNDS**

# Fund 13 Cafeteria Fund



Total Revenues	\$ 234,603
Total Expenditures	<u>\$ 244,185</u>
Net Decrease in Fund Balance	\$ (9,582)
Beginning Fund Balance	\$ 66,828
Ending Fund Balance	\$ 57,246

# Fund 14 Deferred Maintenance



Total Revenues	\$136,150
Total Expenditures	<u>\$142,833</u>
Net Decrease in Fund Balance	\$ (6,683)
Beginning Fund Balance	\$ 438,112
Ending Fund Balance	\$ 431,429



# Fund 25 Capital Facilities



Total Revenues	\$ 95,557
Total Expenditures	<u>\$ 51,729</u>
Net Increase in Fund Balance	\$ 43,828
Beginning Fund Balance	\$ 417,590
Ending Fund Balance	\$ 461,418

# Fund 40 Special Reserve for Capital Outlay



Total Revenues	\$ 3,301
Total Expenditures	<u>\$ 252,069</u>
Net Decrease in Fund Balance	\$ (248,768)
Beginning Fund Balance	\$ 1,132,756
Ending Fund Balance	\$ 883,988

# Fund 49 CFD 95-1 & CFD 99-1 Combined



Total Revenues	\$ 3,235,432
Total Expenditures	<u>\$ 2,026,156</u>
Net Increase in Fund Balance	\$ 1,209,276
Beginning Fund Balance	\$ 7,814,424
Ending Fund Balance	\$ 9,023,700

# Fund 63 Enterprise Fund



Total Revenues	\$ 3,614,919
Total Expenditures	<u>\$ 3,234,798</u>
Net Increase in Fund Balance	\$ 380,121
Beginning Fund Balance	\$ 733,044
Ending Fund Balance	\$ 1,113,165

# Fund 73 Trust Fund



Total Revenues	\$ 121
Total Expenditures	<u>\$ 10,300</u>
Net Decrease in Fund Balance	\$(10,179)
Beginning Fund Balance	\$ 42,740
Ending Fund Balance	\$ 32,561

# Questions