

DEL MAR UNION SCHOOL DISTRICT

General Obligation Bond Authorization

2018 Measure MM



Del  *Mar*

• UNION SCHOOL DISTRICT •

**Citizens' Oversight
Committee Project and
Financial Update**

As of 9/4/2024

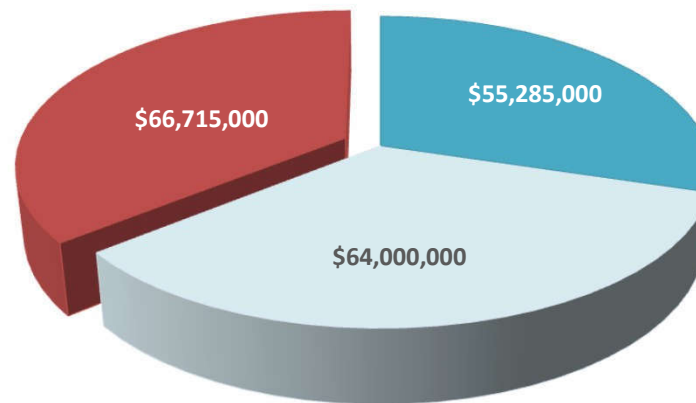
September 16, 2024 Meeting

2018 GENERAL OBLIGATION BOND ELECTION

Measure MM Overview

On November 6, 2018, the voters of the Del Mar Union School District authorized **Measure MM** under the Proposition 39 statutes. **Measure MM** authorized the issuance of **\$186 million** in General Obligation Bonds (the “Bonds”). The net proceeds of the Bonds are intended to be used to repair, renovate, upgrade, replace, modernize, and construct school facilities and fund related facilities costs to meet current health, safety and instructional standards which will improve the overall educational experience for all students in the District.

\$186 Million Measure MM Authorization

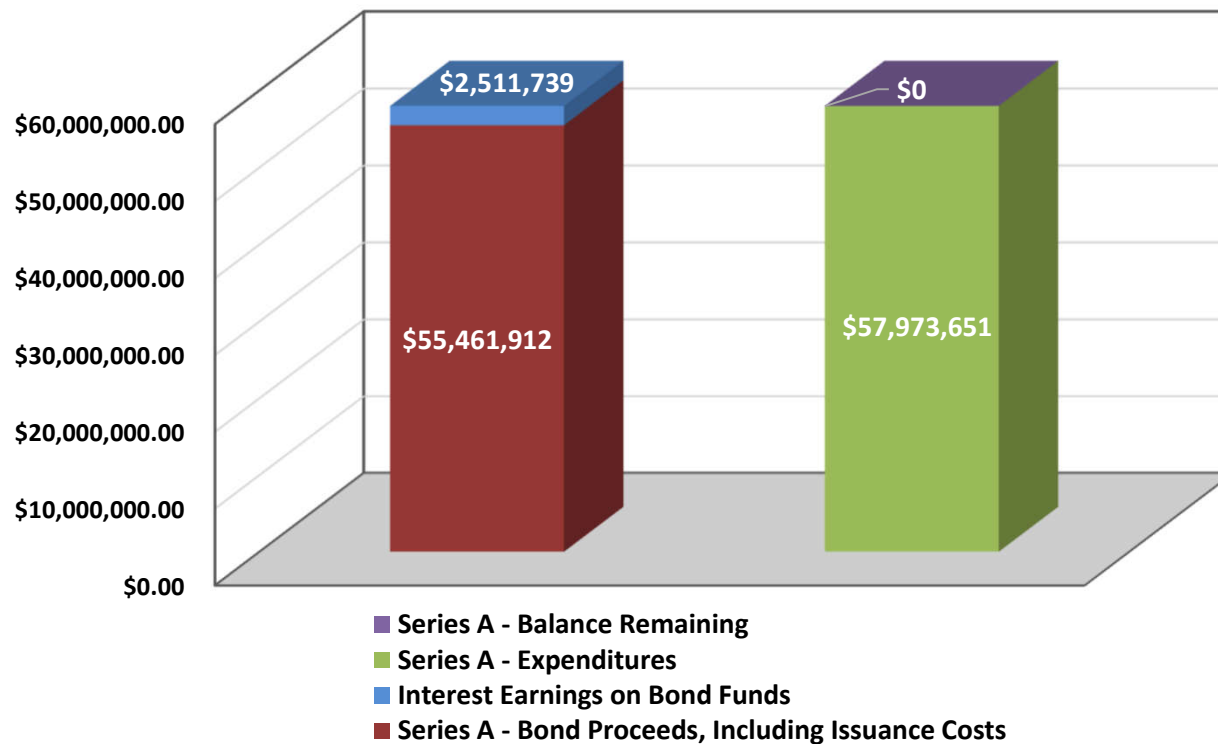


- 2018 Measure MM Authorization, 2019 Series A
- 2018 Measure MM Authorization, 2022 Series B
- Remaining Measure MM Authorization

2018 GENERAL OBLIGATION BOND ELECTION

Measure MM Overview by Series

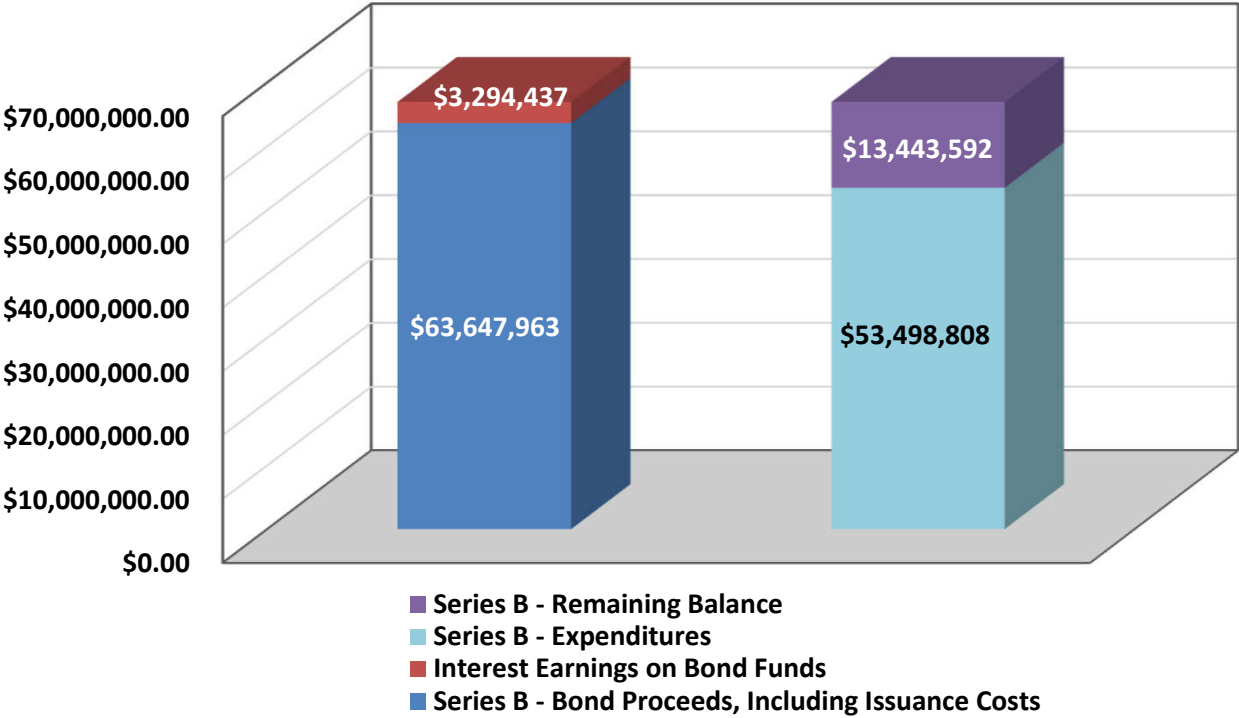
Measure MM (2019 - Series A)
Remaining Balance \$0



2018 GENERAL OBLIGATION BOND ELECTION

Measure MM Overview by Series

Measure MM (2022 - Series B)
Remaining Balance \$13,443,592



Measure MM General Obligation Bonds

Del Mar Heights School - School Rebuild

Description of Project	Current Project Status
<p>The Del Mar Heights School Rebuild is a complete redesign and reconstruction of an over 60-year-old campus. The Rebuild Project creates a safe, flexible learning environment that includes improvements in fire safety, ingress and egress, energy efficiency, and the use of natural light.</p>	<ul style="list-style-type: none">✓ Construction began on March 7, 2022✓ Court-ordered injunction stopped construction as of May 13, 2022✓ Injunction lifted, and construction re-commenced March 6, 2023✓ School opened on August 13, 2024

Project Timelines & Budget:

Architect:	DLR Group BakerNowicki
Project Status:	Complete
Construction Start Date:	March 7, 2022
Project Completion Date:	August 2024
Estimated Budget:	\$76 Million

Measure MM General Obligation Bonds

Del Mar Heights School - Project Renderings & Construction Pictures



Measure MM General Obligation Bonds

Del Mar Hills Academy - Modernization

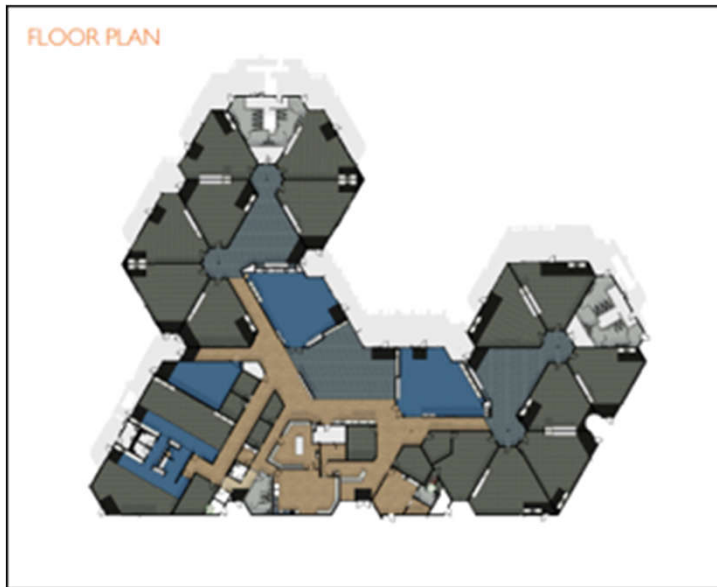
Description of Project	Current Project Status
<p>The Del Mar Hills Academy Modernization is a whole-site modernization that is planned to include upgrades to all classroom, administrative offices, outdoor learning spaces, and play areas. Roofing, HVAC, lighting, electrical, plumbing, and technology will also be upgrade through this modernization process.</p>	<ul style="list-style-type: none">✓ This project is currently in the DSA approval phase✓ Erickson-Hall Construction Company has been selected as the contractor for the project✓ Demolition and construction under way

Project Timelines & Budget:

Architect:	Lionakis
Project Status:	In Construction
Construction Start Date:	June 2024
Project Completion/Duration:	August 2025
Estimated Budget:	\$25.5 Million

Measure MM General Obligation Bonds

Del Mar Hills Academy – Project Renderings



Measure MM General Obligation Bonds

Districtwide - Modern Learning Environments

Description of Project

Classrooms at every school in the District are being modernized. Modernization includes the removal of old casework, installation of whiteboard walls, replacement of carpet, painting, and new flexible furniture.

Current Project Status

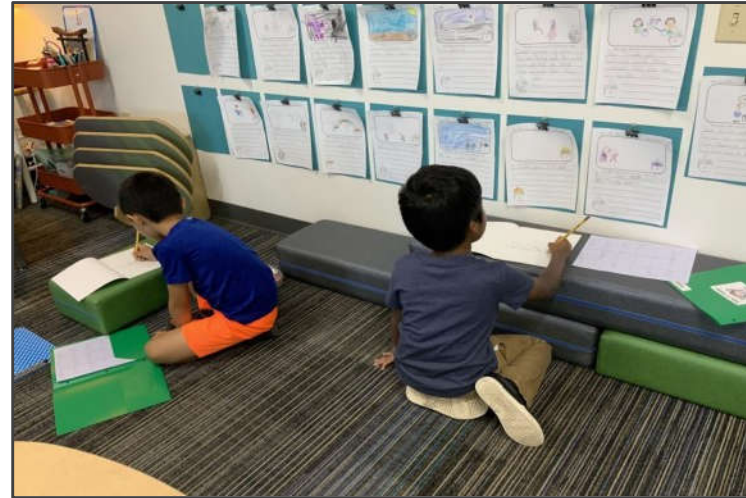
- ✓ This project includes K-6, Special Education and STEAM+ classrooms at all District schools
- ✓ Each summer, pre-selected classrooms are modernized
- ✓ All classes are scheduled to be modernized by the 2025-2026 school year

Project Timelines & Budget:

Project Status:	In Construction
Construction Start Date:	Summer 2020
Project Completion/Duration:	Summer 2025
Estimated Budget:	\$13 Million

Measure MM General Obligation Bonds

Districtwide Modern Learning Environments – Construction Progress Pictures



Measure MM General Obligation Bonds

Districtwide - Playground Equipment

Description of Project	Current Project Status
<p>Playgrounds are being replaced at all school sites in the District. Playground designs were developed through the design process for the new school build, a student design challenge, and site-based input.</p>	<ul style="list-style-type: none">✓ Initial playground installation occurred at Sycamore Ridge School in 2021✓ Ashley Falls School and Carmel Del Mar School playgrounds installed in Summer 2022✓ Ocean Air School, Sage Canyon School, and upper grade Torrey Hills School playgrounds installed Summer, 2023✓ Torrey Hills School kindergarten and primary playgrounds installed in Summer, 2024✓ Del Mar Hills Academy playground installation will be scheduled based on the Modernization timeline. These playgrounds are planned to be funded outside Measure MM✓ Del Mar Heights School and Pacific Sky School playground installations are part of construction on those sites

Project Timelines & Budget:

Project Status:	In Construction
Construction Start Date:	Summer 2021
Project Completion/Duration:	Summer 2024
Estimated Budget:	\$6.5 Million

Measure MM General Obligation Bonds

Districtwide Playground Equipment – Construction Project Pictures



Measure MM General Obligation Bonds

Cumulative Project Budget Summary by School Campus

MEASURE MM CUMULATIVE PROJECT BUDGET SUMMARY BY SCHOOL CAMPUS

(From Inception to 9/4/2024)

MEASURE MM ENCUMBRANCES & EXPENDITURES SUMMARY BY SCHOOL CAMPUS

No.	District Project Name	2018 Measure MM Cumulative Budgets *	2018 Measure MM Cumulative ENUMBRANCES *	2018 Measure MM Cumulative EXPENDITURES *	2018 Measure MM ENCUMBRANCE BALANCE *	Project Status
	A	B	C	D	E (C + D)	F
006 - Ashley Falls School Campus Improvements:						
1	Ashley Falls School - Modern Learning Environments	\$489,618.63	\$475,734.32	(\$433,163.57)	\$42,570.75	In Progress
2	Ashley Falls School - Play Improvements	613,831.71	613,831.71	(613,831.71)	0.00	Completed
3	Ashley Falls School - Lunch Servery	74,952.00	74,952.00	(74,952.00)	0.00	Completed
4	Ashley Falls School - Security Projects	16,025.03	16,025.03	(16,025.03)	0.00	Completed
	Campus Total:	\$1,194,427.37	\$1,180,543.06	(\$1,137,972.31)	\$42,570.75	
005 - Carmel Del Mar School Campus Improvements:						
5	Carmel Del Mar School - Modern Learning Environments	\$798,140.74	\$743,535.93	(\$612,819.13)	\$130,716.80	In Progress
6	Carmel Del Mar School - Play Improvements	766,433.03	659,255.15	(659,255.15)	0.00	Completed
7	Carmel Del Mar School - Lunch Servery	122,906.10	122,906.10	(122,906.10)	0.00	Completed
8	Carmel Del Mar School - Security Projects	22,792.68	22,792.68	(22,792.68)	0.00	Completed
	Campus Total:	\$1,710,272.55	\$1,548,489.86	(\$1,417,773.06)	\$130,716.80	
003 - Del Mar Heights School Campus Improvements:						
9	Del Mar Heights School Rebuild	\$74,043,114.24	\$66,598,108.81	(\$66,536,818.28)	\$61,290.53	In Progress
10	Del Mar Heights School - Modern Learning Environments	1,923,806.59	1,932,785.19	(562,201.89)	1,370,583.30	In Progress
	Campus Total:	\$75,966,920.83	\$68,530,894.00	(\$67,099,020.17)	\$1,431,873.83	
004 - Del Mar Hills Academy Campus Improvements:						
11	Del Mar Hills Academy - Modernization	\$24,257,257.59	\$25,872,547.02	(\$5,359,792.92)	\$20,512,754.10	In Progress
12	Del Mar Hills Academy - Modernization	783,985.53	783,484.21	(783,484.21)	0.00	Completed
13	Del Mar Hills Academy - Lunch Servery	77,511.66	77,511.66	(77,511.66)	0.00	Completed
14	Del Mar Hills Academy - Security Projects	11,652.22	11,652.22	(11,652.22)	0.00	Completed
	Campus Total:	\$25,130,407.00	\$26,745,195.11	(\$6,232,441.01)	\$20,512,754.10	

MEASURE MM ENCUMBRANCES & EXPENDITURES SUMMARY BY SCHOOL CAMPUS

No.	District Project Name	2018 Measure MM Cumulative Budgets *	2018 Measure MM Cumulative ENUMBRANCES *	2018 Measure MM Cumulative EXPENDITURES *	2018 Measure MM ENCUMBRANCE BALANCE *	Project Status
	A	B	C	D	E (C + D)	F
010 - Ocean Air School Campus Improvements:						
15	Ocean Air School - Modern Learning Environment	\$1,392,457.00	\$1,355,780.54	(\$1,162,737.20)	\$193,043.34	In Progress
16	Ocean Air School - Play Improvements	1,052,307.00	630,560.42	(630,560.42)	0.00	Completed
17	Ocean Air School - Lunch Servery	127,000.60	127,000.60	(127,000.60)	0.00	Completed
18	Ocean Air School - Security Projects	15,961.50	15,961.50	(15,961.50)	0.00	Completed
	Campus Total:	\$2,587,726.10	\$2,129,303.06	(\$1,936,259.72)	\$193,043.34	
011 - Pacific Sky Elementary School Campus Improvements:						
19	Pacific Sky School - Modernization	\$24,457,351.11	\$24,415,761.57	(\$24,415,761.57)	\$0.00	Completed
	Campus Total:	\$24,457,351.11	\$24,415,761.57	(\$24,415,761.57)	\$0.00	
008 - Sage Canyon School Campus Improvements:						
20	Sage Canyon School - Modernization	\$360,405.70	\$360,405.70	(\$360,405.70)	\$0.00	Completed
21	Sage Canyon School - Modern Learning Environments	389,519.42	389,519.42	(325,230.39)	64,289.03	In Progress
22	Sage Canyon School - Play Improvements	1,300,000.00	893,832.01	(893,832.01)	0.00	Completed
23	Sage Canyon School - Lunch Servery	124,430.76	124,430.76	(124,430.76)	0.00	Completed
24	Sage Canyon School - Security Projects	18,626.59	18,626.59	(18,626.59)	0.00	Completed
	Campus Total:	\$2,192,982.47	\$1,786,814.48	(\$1,722,525.45)	\$64,289.03	

MEASURE MM ENCUMBRANCES & EXPENDITURES SUMMARY BY SCHOOL CAMPUS

No.	District Project Name	2018 Measure MM Cumulative Budgets *	2018 Measure MM Cumulative ENUMBRANCES *	2018 Measure MM Cumulative EXPENDITURES *	2018 Measure MM ENCUMBRANCE BALANCE *	Project Status
A		B	C	D	E (C + D)	F
009 - Sycamore Ridge School Campus Improvements:						
25	Sycamore Ridge School - Modern Learning Environments	\$504,134.64	\$496,311.04	(\$458,436.68)	\$37,874.36	In Progress
26	Sycamore Ridge School - Play Improvements	592,614.03	592,614.03	(592,614.03)	0.00	Completed
27	Sycamore Ridge School - Lunch Servery	160,921.25	160,921.25	(160,921.25)	0.00	Completed
28	Sycamore Ridge School - Security Projects	16,831.37	16,831.37	(16,831.37)	0.00	Completed
	Campus Total:	\$1,274,501.29	\$1,266,677.69	(\$1,228,803.33)	\$37,874.36	
007 - Torrey Hills School Campus Improvements:						
29	Torrey Hills School - Modern Learning Environments	\$22,579.01	\$22,579.01	(\$22,579.01)	\$0.00	Completed
30	Torrey Hills School - Modern Learning Environments	1,160,457.64	949,254.81	(757,734.61)	191,520.20	In Progress
31	Torrey Hills School - Play Improvements	1,324,464.39	1,911,088.24	(1,742,281.55)	168,806.69	In Progress
32	Torrey Hills School - Lunch Servery	77,614.73	77,614.73	(77,614.73)	0.00	Completed
33	Torrey Hills School - Security Projects	22,017.20	22,017.20	(22,017.20)	0.00	Completed
	Campus Total:	\$2,607,132.97	\$2,982,553.99	(\$2,622,227.10)	\$360,326.89	
030 - District-Wide Improvements:						
34	District Wide - Modern Learning Environments (Flooring)	\$2,031,846.57	\$1,428,904.64	(\$1,155,447.43)	\$273,457.21	In Progress
35	District Wide - Modern Leaning Environments	5,951,267.11	1,465,602.78	(1,433,360.02)	32,242.76	In Progress
36	District Wide - Bond Project Support Costs	434,020.17	486,860.17	(379,835.92)	107,024.25	In Progress
37	Bond - Cost of Issuance	691,122.17	691,032.00	(691,032.00)	0.00	Completed
	Campus Total:	\$9,108,256.02	\$4,072,399.59	(\$3,659,675.37)	\$412,724.22	
COMBINED TOTAL FOR MEASURE MM PROJECTS:		<u>\$146,229,977.71</u>	<u>\$134,658,632.41</u>	<u>(\$111,472,459.09)</u>	<u>\$23,186,173.32</u>	

* Based on the District's financial data as of 9/4/2024

Measure MM General Obligation Bonds

Expenditure Summary

MEASURE MM EXPENDITURE SUMMARY

(From 6/4/2024 to 9/4/2024)

MEASURE MM EXPENDITURES FROM 6/4/2024 TO 9/4/2024

Project: 003-9001 - Del Mar Heights School Rebuild		
Vendor	Expenditure	Description
AMS.Net, Inc.	(\$19,572.40)	Technology
Amazon.com Credit	(\$3,956.16)	Furniture & Equipment
Atkinson, Andelson, Loya, Ruud	(\$2,057.70)	Legal Services
Balfour Beatty Construction	(\$5,926,502.43)	Prelim. Srvc./Preconstruction & Main Construction
Bizchair.com	(\$7,275.88)	Furniture & Equipment
California Department of Tax & Fee Administration	(\$24.65)	Use Tax
Consulting & Inspection	(\$114,048.00)	Inspections
DLR Group Inc.	(\$205,523.97)	Architect Fees
Dave Bang Associates, Inc.	(\$42,992.26)	Play Equipment and Structures
Demco Inc.	(\$72,992.54)	Equipment Costs
Elite Modular Leasing And Sales, Inc	(\$50,449.14)	Interim Housing
Engineering Economics, Inc.	(\$22,960.16)	Other Construction Costs
Home Depot Credit Services	(\$5,729.07)	Materials and Supplies
Lamination Depot, Inc.	(\$2,261.43)	Lamination Supplies
Monoprice	(\$837.72)	Electronics Retail
Nova Services, Inc.	(\$12,091.50)	Geotechnical Services & Construction Tests
ODP Business Solutions	(\$1,992.76)	Office Supplies
Project Total:	(\$6,491,267.77)	003-9001 - Del Mar Heights School Rebuild
Project: 003-9002 - Del Mar Heights School - Modern Learning Environments		
Vendor	Expenditure	Description
AMS.Net, Inc.	(\$19,988.34)	Technology
Bluum USA Inc.	(\$91,830.54)	Furniture & Equipment
Culver Newlin	(\$109,383.67)	Furniture & Equipment
Meteor Education, LLC	(\$29,337.15)	Furniture & Equipment
Virco Mfg. Corporation	(\$23,526.83)	Furniture & Equipment
Project Total:	(\$274,066.53)	003-9002 - Del Mar Heights School - Modern Learning Environments
Project: 004-9001 - Del Mar Hills Academy - Modernization		
Vendor	Expenditure	Description
Atkinson, Andelson, Loya, Ruud	(\$4,243.75)	Legal Services
Consulting & Inspection	(\$22,272.00)	Inspections
Elite Relocation Services, LLC	(\$38,350.68)	Movers

MEASURE MM EXPENDITURES FROM 6/4/2024 TO 9/4/2024

Project: 004-9001 - Del Mar Hills Academy - Modernization		
Vendor	Expenditure	Description
Erickson-Hall Construction Company	(\$3,765,556.21)	Construction Services
Lionakis	(\$70,141.95)	Architect Fees
Nova Services, Inc.	(\$690.00)	Geotechnical Services & Construction Tests
Western Environmental Services LLC	(\$18,220.00)	Waste Removal
Project Total:	(\$3,919,474.59)	004-9001 - Del Mar Hills Academy - Modernization
Project: 005-9002 - Carmel Del Mar School - Modern Learning Environments		
Vendor	Expenditure	Description
Culver Newlin	(\$1,555.73)	Furniture & Equipment
Meteor Education, LLC	(\$2,564.97)	Furniture & Equipment
Sylvester Roofing	(\$15,023.05)	Roofing
Project Total:	(\$19,143.75)	005-9002 - Carmel Del Mar School - Modern Learning Environments
Project: 006-9002 - Ashley Falls School - Modern Learning Environments		
Vendor	Expenditure	Description
Culver Newlin	(\$17,152.94)	Furniture & Equipment
Meteor Education, LLC	(\$2,836.42)	Furniture & Equipment
New Tangram, LLC	(\$393.30)	Education Supplies
Virco Mfg. Corporation	(\$2,486.33)	Furniture & Equipment
Project Total:	(\$22,868.99)	006-9002 - Ashley Falls School - Modern Learning Environments
Project: 007-9002 - Torrey Hills School - Modern Learning Environments		
Vendor	Expenditure	Description
Culver Newlin	(\$9,303.14)	Furniture & Equipment
Meteor Education, LLC	(\$6,733.04)	Furniture & Equipment
New Tangram, LLC	(\$132,494.34)	Education Supplies
Virco Mfg. Corporation	(\$2,486.33)	Furniture & Equipment
Project Total:	(\$151,016.85)	007-9002 - Torrey Hills School - Modern Learning Environments
Project: 007-9003 - Torrey Hills School - Play Improvements		
Vendor	Expenditure	Description
Dave Bang Associates, Inc.	(\$363,328.09)	Play Equipment and Structures
Optimus Construction & Painting, Inc	(\$107,350.00)	Building Contractor
Project Total:	(\$470,678.09)	007-9003 - Torrey Hills School - Play Improvements

MEASURE MM EXPENDITURES FROM 6/4/2024 TO 9/4/2024

Project: 007-9003 - Torrey Hills School - Play Improvements

Vendor	Expenditure	Description
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Project: 008-9002 - Sage Canyon School - Modern Learning Environments

Vendor	Expenditure	Description
Culver Newlin	(\$777.87)	Furniture & Equipment
Project Total:	(\$777.87)	008-9002 - Sage Canyon School - Modern Learning Environments

Project: 009-9002 - Sycamore Ridge School - Modern Learning Environments

Vendor	Expenditure	Description
Culver Newlin	(\$388.93)	Furniture & Equipment
Virco Mfg. Corporation	(\$2,486.33)	Furniture & Equipment
Project Total:	(\$2,875.26)	009-9002 - Sycamore Ridge School - Modern Learning Environments

Project: 010-9002 - Ocean Air School - Modern Learning Environment

Vendor	Expenditure	Description
Culver Newlin	(\$4,944.27)	Furniture & Equipment
New Tangram, LLC	(\$91,065.48)	Education Supplies
Quill	(\$226.28)	Furniture & Equipment
Shade Structures Inc.	(\$59,900.00)	Construction
USA Shade	(\$59,900.00)	Shade Manufacturer Costs
Project Total:	(\$216,036.03)	010-9002 - Ocean Air School - Modern Learning Environment

Project: 011-9001 - Pacific Sky School - Modernization

Vendor	Expenditure	Description
Atkinson, Andelson, Loya, Ruud	(\$2,348.75)	Legal Services
DMUSD Revolving Cash	\$737.12	Auditors
Division Of The State Architect	(\$154,862.02)	Plan Check Fees
Project Total:	(\$156,473.65)	011-9001 - Pacific Sky School - Modernization

Project: 030-0000 - District Wide - Modern Learning Environments (Flooring)

Vendor	Expenditure	Description
A&S Flooring	(\$43,671.07)	Flooring Installer
Tandus Flooring	(\$3,133.24)	Flooring Costs
Tarket USA Inc.	(\$75,243.86)	Flooring Installer

MEASURE MM EXPENDITURES FROM 6/4/2024 TO 9/4/2024

Project: 030-0000 - District Wide - Modern Learning Environments (Flooring)		
Vendor	Expenditure	Description
Project Total:	(\$122,048.17)	030-0000 - District Wide - Modern Learning Environments (Flooring)
Project: 030-9002 - District Wide - Modern Leaning Environments		
Vendor	Expenditure	Description
Astro Painting Co, Inc.	(\$10,500.00)	Painting Services
Electrical Techs	(\$48,000.00)	Electrical Engineering
KN Builders Group, Inc.	(\$22,091.43)	Construction
New Tangram, LLC	(\$431.01)	Education Supplies
Prime Painting Contractors, Inc.	(\$118,600.00)	Painting Service
U.S. Bank	(\$1,655.87)	Other Costs
Project Total:	(\$201,278.31)	030-9002 - District Wide - Modern Leaning Environments
Project: 030-9004 - District Wide - Bond Project Support Costs		
Vendor	Expenditure	Description
KeyAnalytics	(\$12,510.00)	Project Tracking & Compliance Reporting & Cash Flow Planning
OBR Architecture, Inc	(\$28,678.75)	Architect Fees
Project Total:	(\$41,188.75)	030-9004 - District Wide - Bond Project Support Costs
Grand Total:	(\$12,089,194.61)	Del Mar Union School District